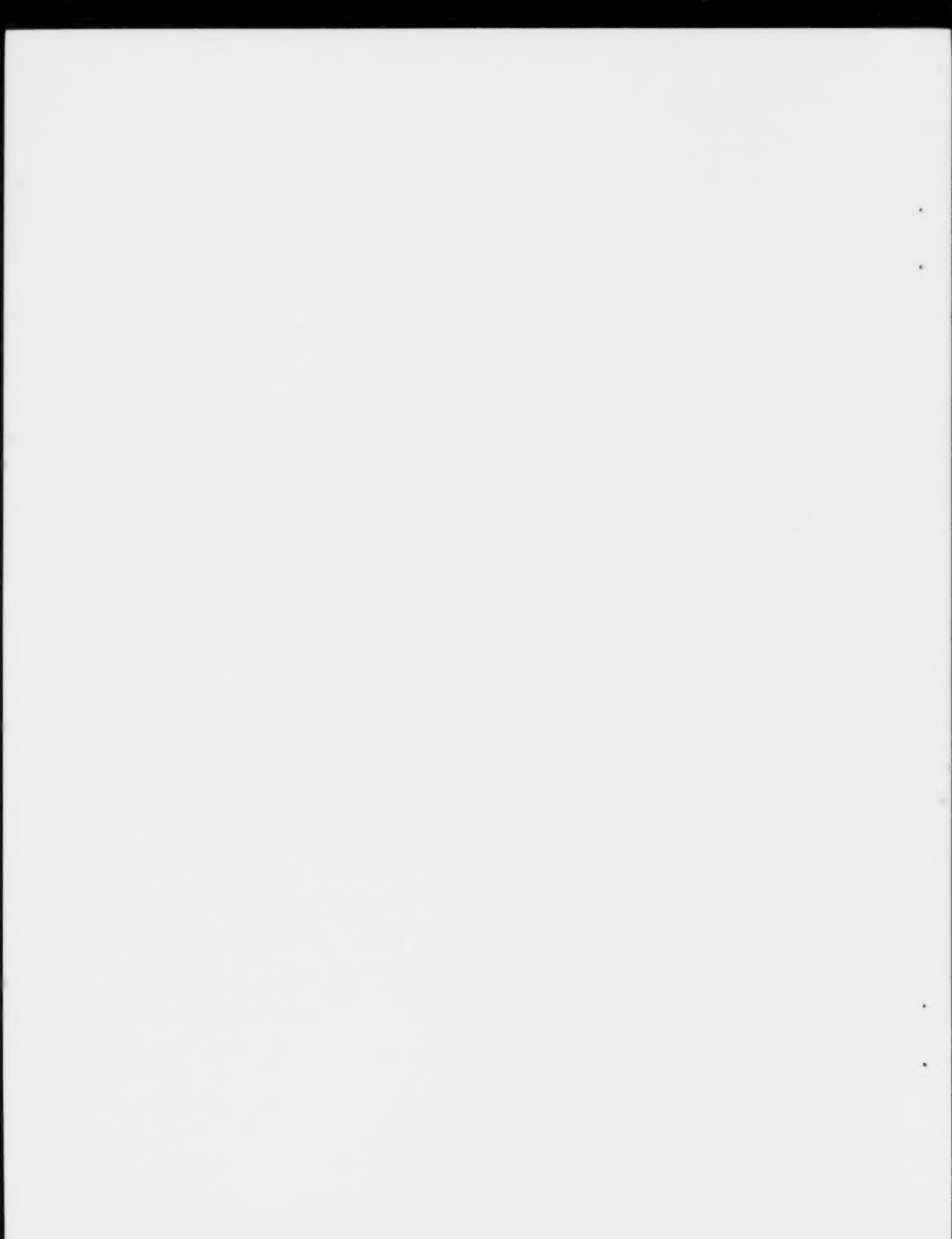




April 2009

Monthly Economic Review

Alberta



MONTHLY ECONOMIC REVIEW

April 2009

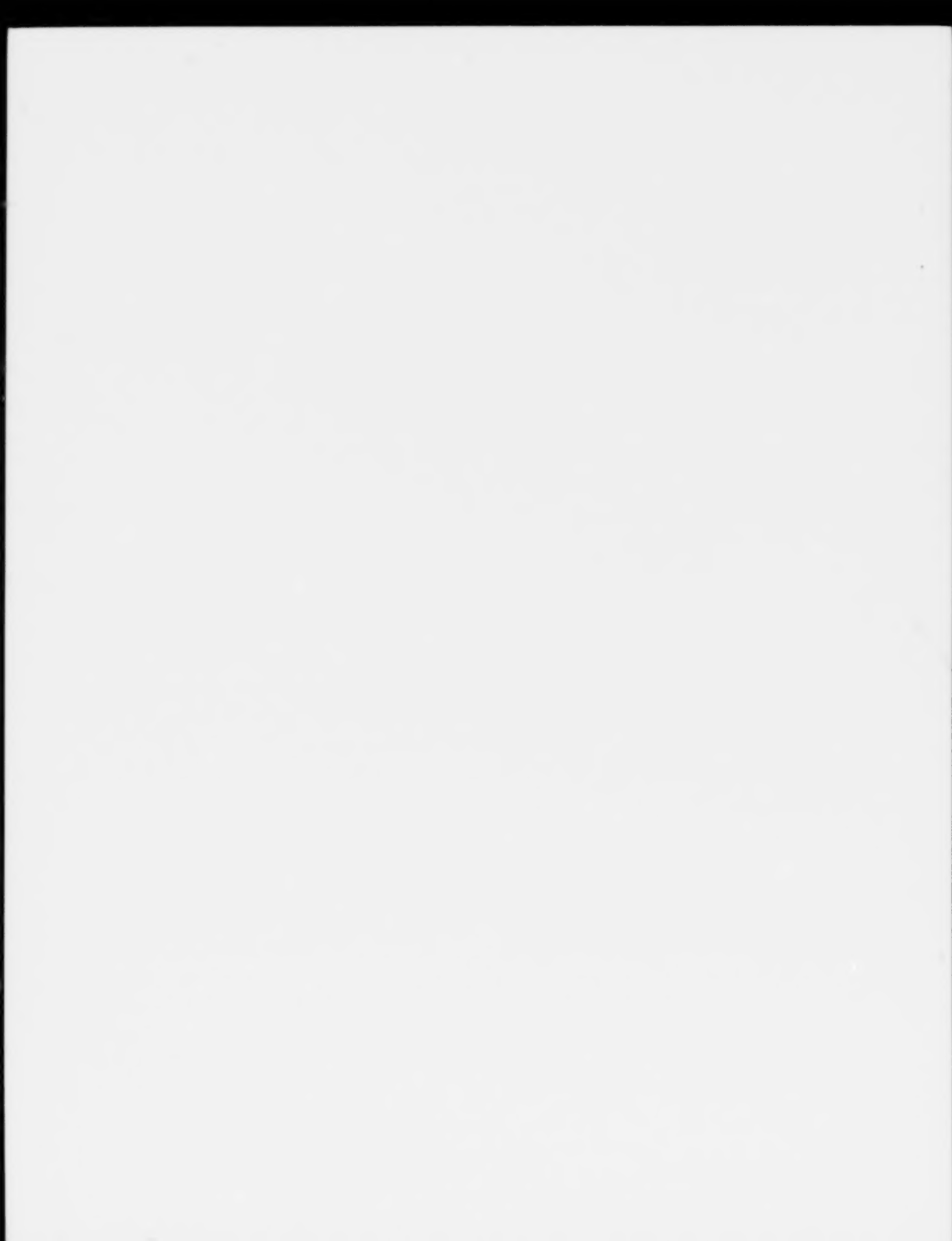


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Current Economic Indicators

April 2009

Highlights

Labour Force: In March, Alberta recorded an unemployment rate of 5.8%, up from February's 5.4% rate. This increase is a result of a 14,900 drop in the number of people employed between February and March. Over the same period, the Canadian unemployment rate increased from 7.7% to 8.0%. As compared to March 2008, the number of people employed in Alberta decreased by 14,000 due to full-time job losses. The industries that recorded the largest employment gains between March 2008 and March 2009 were accommodation and food services (up 13,300) and education (up 12,800). The largest employment losses were recorded in construction (down 22,000) and wholesale trade (down 13,500). The number of Employment Insurance recipients increased by 46.1% to 23,340 in January as compared to the same month in 2008.

Consumer Spending: In January, the value of retail sales fell 7.3% as compared to the same month in 2008. Food and beverage stores and general merchandise stores were the only store categories to record sizeable increases in sales (12.3% and 4.8% respectively). The stores with the largest declines in sales were the building and outdoors home supplies store (down 23.8%) and gasoline service stations (down 18.7%). The number of new motor vehicles sold fell by 19.2% in January from the same month in 2008. Over the same period, the number of Alberta homes sold via the Multiple Listing Service plummeted 29.8% to 3,231. In February, the Consumer Price Index was up 2.1% from a year ago. The largest price increases were noted for food items, such as vegetables, meat and fruit, and passenger vehicle insurance.

Construction: In March, housing starts tumbled by 83.4% from the same month in 2008, as a result of large declines in both multiple and single unit starts. Year-to-date, a 73.1% decline in housing starts was recorded in Alberta as compared to the same period last year. This was the largest provincial decline recorded. In the first quarter of 2008,

housing starts fell 73.1% from the same quarter of 2008. On a national basis, urban housing starts were 47.7% lower over the same period. In February, the value of building permits decreased by 65.9% from the same month in 2008. Industrial, residential and commercial permits fell by 87.4%, 72.5% and 56.5%, respectively.

Manufacturing: Between January 2008 and January 2009, the value of Alberta manufacturing shipments decreased by 10.9%. The only sectors that recorded gains in the value of shipments were food products (up 8.7%), machinery (up 4.2%) and beverages (up 2.8%). Nationally, a 15.0% decline was noted in manufacturing shipments over the same period.

Energy: In 2008, natural gas production was 4.8% lower than in 2007. Crude oil output fell 0.9% over the same period. In March, the number of active drilling rigs was down 60.8% as compared to the same month in 2008.

Exports: The value of Alberta's international merchandise exports decreased by 30.2% in February as compared to the same month in 2008, to \$5.8 billion. On a year-to-date basis, exports fell 28.7% from the same period in 2008, mainly as a result of a 35.3% decline in industrial goods exports and a 33.2% decline in energy exports. Canadian exports fell by 20.9% over the same period.

Bankruptcies: In January, consumer and business bankruptcies increased by 60.7% and 18.2%, respectively, as compared to January 2008. In February 2009, the number of business incorporations fell by 29.2% from February 2008.

Population: As of January 1, 2009, Alberta's population was 3,632,483, an increase of 2.6% (the highest provincial increase) from January 1, 2008. This was the highest growth rate recorded amongst the provinces. This was mainly the result of a 42.6% increase in net international migration and a 617.4% increase in net interprovincial migration.

CURRENT ECONOMIC INDICATORS

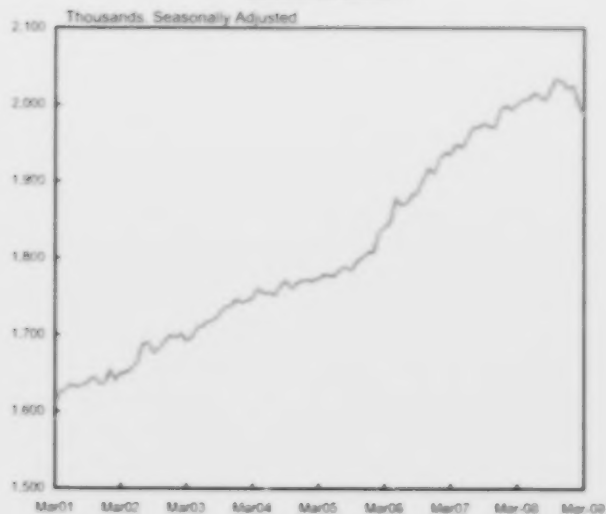
LABOUR FORCE INDICATORS (seasonally adjusted)	JANUARY - MARCH AVERAGE			FEBRUARY			MARCH		
	2008	2009	Yearly Change	2008	2009	Yearly Change	2008	2009	Yearly Change
Alberta									
Labour Force (000's)	2 069.9	2 115.3	45.4	2 069.5	2 116.5	47.0	2 072.6	2 110.1	37.5
Calgary	709.9	745.8	35.9	710.1	746.3	36.2	712.7	745.7	33.0
Edmonton	644.5	652.4	7.9	645.5	652.7	7.2	645.9	653.0	7.1
Employed (000's)	1 998.4	2 005.0	6.6	1 994.6	2 002.1	7.5	2 001.2	1 987.2	-14.0
Calgary	689.2	710.3	21.1	690.4	711.0	20.6	691.3	704.7	13.4
Edmonton	620.6	624.0	3.4	621.7	624.0	2.3	621.2	621.3	0.1
Employment Rate (%)	72.0	70.7	-1.3	71.9	70.6	-1.3	72.0	69.9	-2.1
Calgary	73.6	74.0	0.4	73.7	74.1	0.4	73.7	73.3	-0.4
Edmonton	70.8	69.8	-1.0	71.0	69.8	-1.2	70.8	69.4	-1.4
Unemployment (000's)	71.5	110.3	38.8	74.9	114.5	39.6	71.4	123.0	51.6
Calgary	20.7	35.5	14.8	19.7	35.3	15.6	21.3	41.0	19.7
Edmonton	23.9	28.4	4.5	23.8	28.6	4.8	24.7	31.7	7.0
Unemployment Rate (%)	3.4	5.2	1.8	3.6	5.4	1.8	3.4	5.8	2.4
Calgary	2.9	4.8	1.9	2.8	4.7	1.9	3.0	5.5	2.5
Edmonton	3.7	4.4	0.7	3.7	4.4	0.7	3.8	4.9	1.1
Participation Rate (%)	74.6	74.6	0.0	74.6	74.6	0.0	74.6	74.3	-0.3
Calgary	75.8	77.7	1.9	75.8	77.8	2.0	75.9	77.5	1.6
Edmonton	73.6	73.0	-0.6	73.7	73.0	-0.7	73.7	72.9	-0.8

Note: Calgary and Edmonton estimates are 3-month moving averages.

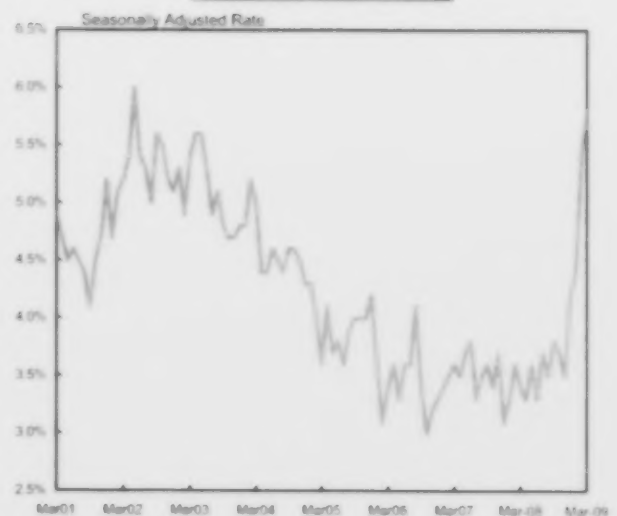
ADDITIONAL LABOUR FORCE INDICATORS (unadjusted)	JANUARY - MARCH AVERAGE			FEBRUARY			MARCH		
	2008	2009	Yearly Change	2008	2009	Yearly Change	2008	2009	Yearly Change
Alberta									
Male Unemployment Rate (%)	3.6	6.4	2.8	3.7	6.5	2.8	3.5	7.6	4.1
Female Unemployment Rate (%)	3.4	4.7	1.3	3.6	5.1	1.5	2.9	4.4	1.5
Youth Unemployment Rate (%)	7.9	10.8	2.9	7.9	11.2	3.3	6.9	11.4	4.5
Working Age Population (000's)	2 776.0	2 836.0	60.0	2 775.8	2 836.1	60.3	2 779.2	2 841.7	62.5
Calgary	937.1	959.4	22.3	937.2	959.4	22.2	938.4	961.6	23.2
Edmonton	875.8	893.8	18.0	875.8	893.8	18.0	876.8	895.7	18.9
Employed (000's)	1 977.3	1 979.9	2.6	1 973.6	1 978.0	4.4	1 987.6	1 967.6	-20.0
Full-time	1 643.7	1 610.4	-33.3	1 635.1	1 605.6	-29.5	1 657.3	1 594.9	-62.4
Part-time	333.7	369.5	35.8	338.6	372.4	33.8	330.3	372.6	42.3

Note: Calgary and Edmonton estimates are 3-month moving averages.

EMPLOYMENT



UNEMPLOYMENT RATE



INDUSTRY LABOUR FORCE (unadjusted)	JANUARY - MARCH AVERAGE			FEBRUARY			MARCH		
	2008	2009	Yearly Change	2008	2009	Yearly Change	2008	2009	Yearly Change
Alberta									
Agriculture									
Unemployment Rate (%)	0.4	2.0	1.6	n/a	n/a	n/a	n/a	n/a	n/a
Employed (000's)	55.3	52.6	-2.7	54.9	51.9	-3.0	59.0	55.8	-3.2
Mining and Oil and Gas Extraction									
Unemployment Rate (%)	3.3	6.6	3.3	3.6	7.0	3.4	2.9	8.7	5.8
Employed (000's)	143.1	144.8	1.7	139.9	144.5	4.6	144.4	137.9	-6.5
Construction									
Unemployment Rate (%)	5.6	11.0	5.4	5.6	11.5	5.9	5.1	12.3	7.2
Employed (000's)	192.0	182.2	-9.8	186.3	179.7	-6.6	196.8	174.8	-22.0
Manufacturing									
Unemployment Rate (%)	2.1	5.9	3.8	1.6	7.6	6.0	2.7	6.0	3.3
Employed (000's)	136.6	133.8	-2.8	141.6	131.9	-9.7	131.2	126.3	-4.9
Wholesale Trade									
Unemployment Rate (%)	4.5	3.9	-0.6	5.2	3.4	-1.8	3.9	5.8	1.9
Employed (000's)	86.5	77.0	-11.5	88.9	80.1	-8.8	86.9	73.4	-13.5
Retail Trade									
Unemployment Rate (%)	3.2	6.3	3.1	3.9	7.0	3.1	2.5	6.1	3.6
Employed (000's)	221.0	228.9	7.9	221.7	220.3	-1.4	227.2	222.5	-4.7
Transportation and Warehousing									
Unemployment Rate (%)	0.8	4.5	3.7	n/a	5.2	n/a	n/a	4.9	n/a
Employed (000's)	103.3	105.0	1.7	101.5	107.6	6.1	102.5	105.6	3.1
Finance, Insurance, Real Estate and Leasing									
Unemployment Rate (%)	0.8	1.1	0.3	n/a	n/a	n/a	n/a	1.6	n/a
Employed (000's)	115.5	116.6	1.1	119.0	115.3	-3.7	116.9	119.4	2.5
Professional, Scientific and Technical Services									
Unemployment Rate (%)	0.9	3.3	2.4	n/a	3.4	n/a	n/a	4.5	n/a
Employed (000's)	158.1	158.0	-0.1	161.5	161.4	-0.1	161.1	149.5	-11.6
Business, Building and Other Support Services									
Unemployment Rate (%)	3.0	6.8	3.8	3.0	3.7	0.7	2.3	9.5	7.2
Employed (000's)	66.2	59.8	-6.4	66.8	59.9	-6.9	67.4	61.0	-6.4
Educational Services									
Unemployment Rate (%)	1.1	1.6	0.5	n/a	2.0	n/a	1.5	n/a	n/a
Employed (000's)	128.3	138.0	9.7	128.5	129.8	1.3	129.3	142.1	12.8
Health Care and Social Assistance									
Unemployment Rate (%)	1.2	1.7	0.5	n/a	1.8	n/a	1.5	n/a	n/a
Employed (000's)	191.9	188.8	-3.1	190.9	190.3	-0.6	188.9	192.4	3.5
Information, Culture and Recreation									
Unemployment Rate (%)	4.3	6.3	2.0	4.0	4.7	0.7	4.3	6.4	2.1
Employed (000's)	71.9	73.6	1.7	71.6	75.2	3.6	69.7	75.5	5.8
Accommodation and Food Services									
Unemployment Rate (%)	7.2	6.3	-0.9	7.9	5.6	-2.3	7.3	8.0	0.7
Employed (000's)	108.0	122.0	14.0	104.1	123.7	19.6	107.3	120.6	13.3
Other Services									
Unemployment Rate (%)	1.5	2.8	1.3	n/a	3.2	n/a	n/a	3.0	n/a
Employed (000's)	90.4	93.8	3.4	89.9	92.5	2.6	92.5	101.7	9.2
Public Administration									
Unemployment Rate (%)	1.0	1.5	0.5	n/a	1.9	n/a	n/a	n/a	n/a
Employed (000's)	86.3	83.5	-2.8	85.2	83.0	-2.2	86.9	86.9	0.0

NOTE: "n/a" is reported in instances of insufficient response

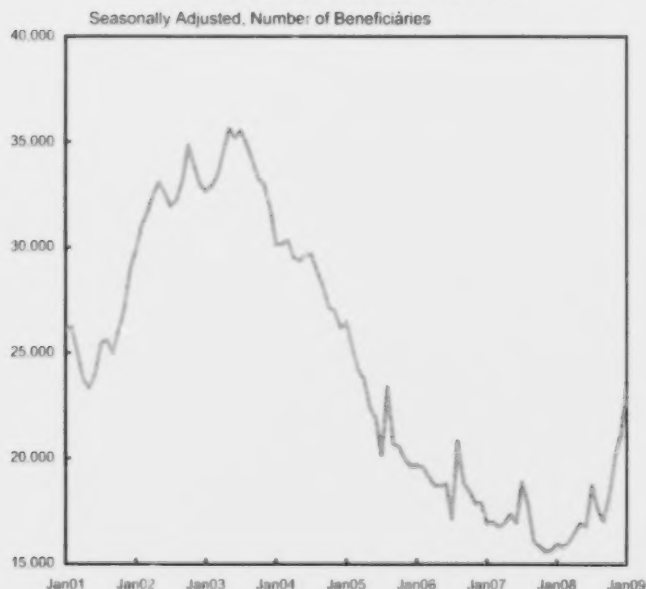
	JANUARY - DECEMBER AVERAGE			DECEMBER			JANUARY		
	2007	2008	Per cent Change	2007	2008	Per cent Change	2008	2007	Per cent Change
EMPLOYMENT INSURANCE									
<u>Alberta</u>									
Number of Recipients, seasonally adj.	16,838	17,584	4.4	15,640	21,120	35.0	15,970	23,340	46.1

	JANUARY - DECEMBER AVERAGE			NOVEMBER			DECEMBER		
	2007	2008	Per cent Change	2007	2008	Per cent Change	2007	2008	Per cent Change
WAGES AND SALARIES (\$000,000)									
<u>Alberta</u>									
Total, seasonally adjusted	106,647	115,554	8.4	9,191	9,857	7.2	9,223	9,886	7.2

	JANUARY - DECEMBER AVERAGE			DECEMBER			JANUARY		
	2007	2008	Per cent Change	2007	2008	Per cent Change	2008	2009	Per cent Change
AVERAGE WEEKLY EARNINGS ALL EMPLOYEES									
<u>Alberta</u>									
\$/week, seasonally adjusted	871.06	923.21	6.0	891.19	947.61	6.3	885.77	955.35	7.9

	JANUARY - DECEMBER AVERAGE			JULY - SEPTEMBER			OCTOBER - DECEMBER		
	2007	2008	Per cent Change	2007	2008	Per cent Change	2007	2008	Per cent Change
MIGRATION									
<u>Alberta</u>									
International									
Immigration	20,866	24,196	16.0	6,169	6,439	4.4	5,087	5,207	2.4
Emigration	5,101	5,392	5.7	2,044	2,062	0.9	1,074	1,079	0.5
Returning Canadians	3,119	3,153	1.1	1,257	1,257	0.0	488	488	0.0
Temporarily abroad	2,296	2,307	0.5	727	727	0.0	519	519	0.0
Net Non-Permanent Residents	16,743	23,860	42.5	4,653	8,061	73.2	2,308	4,870	111.0
Net international migration	33,331	43,510	30.5	9,308	12,968	39.3	6,290	8,967	42.6
Interprovincial									
In-migration	90,903	101,966	12.2	31,491	30,265	-3.9	18,840	20,152	7.0
Out-migration	80,982	81,350	0.5	31,836	25,338	-20.4	17,976	13,954	-22.4
Net Interprovincial migration	9,921	20,616	107.8	(345)	4,927	n/a	864	6,198	617.4

EMPLOYMENT INSURANCE



AVERAGE WEEKLY EARNINGS



	JANUARY - DECEMBER			DECEMBER			JANUARY		
	2007	2008	Per cent Change	2007	2008	Per cent Change	2008	2009	Per cent Change
RETAIL TRADE (\$000,000)									
Alberta									
Total All Stores, seasonally adjusted	61,156	60,976	-0.3	5,209	4,723	-9.3	5,178	4,799	-7.3
Motor and Recreational Vehicles	17,938	16,017	-10.7	1,230	988	-19.6	1,194	996	-16.6
Gasoline Service Stations	6,953	7,893	13.5	602	483	-19.8	585	476	-18.7
Furniture, Furnishings, Electronics	5,221	5,406	3.5	640	613	-4.2	384	354	-8.0
Building and Outdoor Home Supplies	3,892	3,776	-3.0	268	234	-12.7	252	192	-23.8
Food and Beverage	11,548	11,865	2.7	1,098	1,104	0.5	891	1,000	12.3
Pharmacies and Personal Care	2,429	2,464	1.4	260	256	-1.6	199	192	-3.9
Clothing and Accessories	3,392	3,428	1.1	490	450	-8.3	220	214	-2.6
General Merchandise	6,712	7,071	5.4	857	859	0.2	469	492	4.8
Miscellaneous Retailers	3,073	3,122	1.6	370	375	1.4	215	216	0.5

Note: The Total All Stores series is seasonally adjusted; the sales by store type series are not seasonally adjusted.

	JANUARY - DECEMBER			DECEMBER			JANUARY		
	2007	2008	Per cent Change	2007	2008	Per cent Change	2008	2009	Per cent Change
FOOD SERVICES AND DRINKING PLACES RECEIPTS (\$000,000)									
Alberta									
Total, seasonally adjusted	6,467	6,653	2.9	537	547	1.9	533	560	5.1

	JANUARY - DECEMBER			DECEMBER			JANUARY		
	2007	2008	Per cent Change	2007	2008	Per cent Change	2008	2009	Per cent Change
NEW MOTOR VEHICLE SALES									
Alberta									
Total Number Sold, seasonally adjusted	257,023	238,736	-7.1	21,484	16,182	-24.7	21,484	17,360	-19.2
Total Number Sold, unadjusted	257,050	238,465	-7.2	20,240	15,457	-23.6	20,240	13,197	-34.8
Passenger Vehicles	87,710	88,862	1.3	5,522	4,825	-12.6	5,522	4,006	-27.5
Trucks	169,340	149,603	-11.7	14,718	10,632	-27.8	14,718	9,191	-37.6

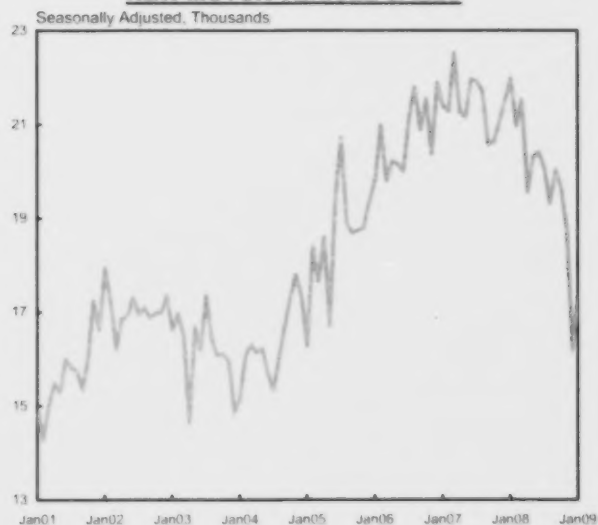
Note: Trucks include minivans, sport-utility vehicles, light and heavy trucks, vans and buses regardless of their intended use. Passenger vehicles also include taxis and rental cars.

	JANUARY - DECEMBER			DECEMBER			JANUARY		
	2007	2008	Per cent Change	2007	2008	Per cent Change	2008	2009	Per cent Change
WHOLESALE TRADE (\$000,000)									
Alberta									
Total All Merchants, seasonally adjusted	61,723	68,214	10.5	5,183	5,558	7.2	5,264	5,526	5.0

RETAIL AND WHOLESALE TRADE



NEW MOTOR VEHICLE SALES



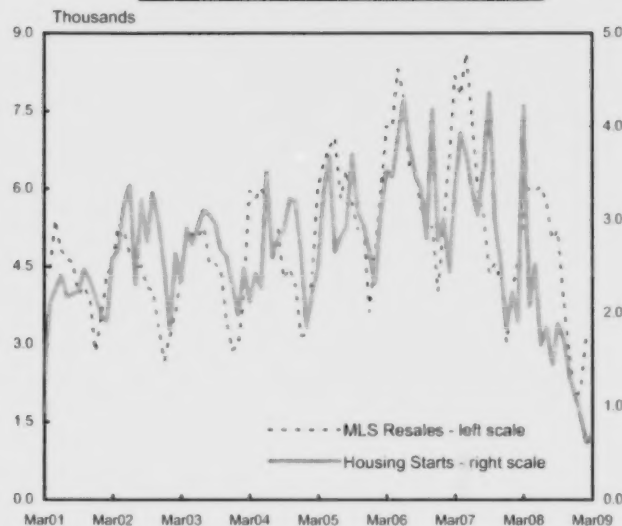
MULTIPLE LISTING SERVICE (MLS) HOUSING REALES	JANUARY - FEBRUARY			JANUARY			FEBRUARY		
			Per cent			Per cent			Per cent
	2009	2009	Change	2008	2009	Change	2008	2009	Change
Alberta									
Total (number)	8,622	5,426	-37.1	4,021	2,195	-45.4	4,601	3,231	-29.8
Calgary	3,980	2,320	-41.7	1,818	928	-49.0	2,162	1,392	-35.6
Edmonton	2,514	1,805	-28.2	1,227	730	-40.5	1,287	1,075	-16.5
Total Value (\$000,000)	3,094	1,762	-43.1	1,438	706	-50.9	1,656	1,056	-36.2
Calgary	1,640	851	-48.1	743	336	-54.8	897	515	-42.6
Edmonton	843	564	-33.1	407	231	-43.2	435	332	-23.7

HOUSING STARTS (urban)	JANUARY - MARCH			FEBRUARY			MARCH		
			Per cent			Per cent			Per cent
	2008	2009	Change	2008	2009	Change	2008	2009	Change
Alberta									
Total	8,532	2,292	-73.1	1,988	611	-69.3	4,224	702	-83.4
Single Detached	2,707	1,539	-43.1	854	477	-44.1	942	449	-52.3
All Others*	5,825	753	-87.1	1,134	134	-88.2	3,282	253	-92.3
Calgary	4,656	746	-84.0	877	206	-76.5	3,068	297	-90.3
Edmonton	2,315	761	-67.1	692	213	-69.2	478	135	-71.8

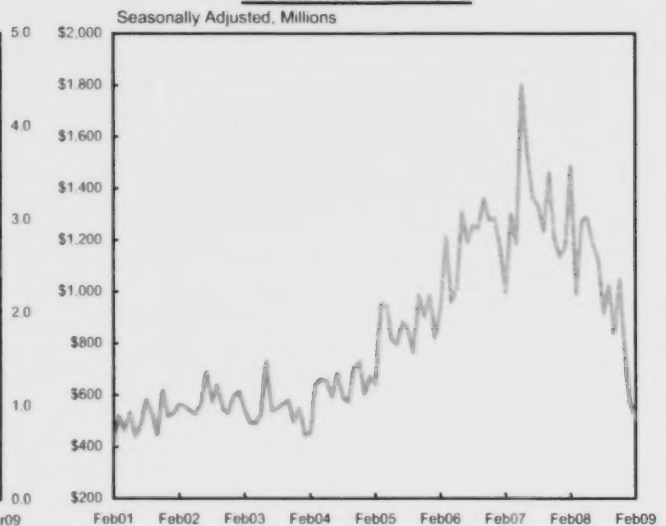
* Includes: two-family, row, and apartment dwellings

BUILDING PERMITS (\$000,000)	JANUARY - FEBRUARY			JANUARY			FEBRUARY		
			Per cent			Per cent			Per cent
	2008	2009	Change	2008	2009	Change	2008	2009	Change
Alberta									
Total Value, seasonally adjusted	2,686.8	1,082.2	-59.7	1,193.2	573.2	-52.0	1,493.7	509.0	-65.9
Total Value, unadjusted	2,411.2	939.7	-61.0	1,043.8	495.8	-52.5	1,367.4	444.0	-67.5
Calgary	995.7	338.8	-66.0	407.1	161.4	-60.4	588.6	177.4	-69.9
Edmonton	633.6	374.4	-40.9	330.2	219.7	-33.5	303.4	154.7	-49.0
Residential	1,139.6	339.9	-70.2	480.1	158.5	-67.0	659.5	181.4	-72.5
Calgary	536.9	128.6	-76.0	152.3	52.6	-65.5	384.7	76.0	-80.2
Edmonton	267.6	121.4	-54.6	157.9	69.1	-56.3	109.6	52.3	-52.3
Industrial	367.0	52.9	-85.6	147.0	25.2	-82.9	220.0	27.8	-87.4
Calgary	98.6	8.0	-91.9	96.8	3.6	-96.3	1.8	4.4	146.0
Edmonton	70.1	20.3	-71.0	28.8	4.5	-84.4	41.3	15.8	-61.7
Commercial	661.9	370.8	-44.0	280.6	204.9	-27.0	381.3	166.0	-56.5
Calgary	322.3	156.7	-51.4	146.1	73.0	-50.0	176.2	83.7	-52.5
Edmonton	193.6	170.0	-12.2	65.5	110.6	68.9	128.1	59.4	-53.6
Institutional/Government	242.6	176.1	-27.4	136.1	107.2	-21.2	106.5	68.8	-35.4
Calgary	38.0	45.5	19.8	12.0	32.2	167.8	25.9	13.3	-48.8
Edmonton	102.3	62.7	-38.8	78.0	35.5	-54.5	24.4	27.2	11.5

HOUSING STARTS / MLS REALES



BUILDING PERMITS



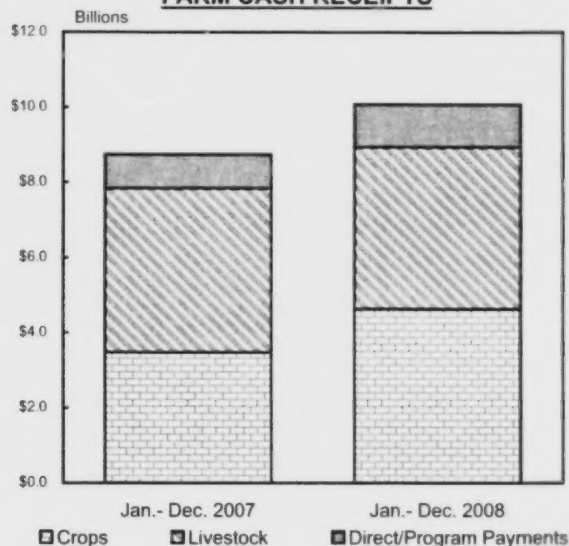
MANUFACTURING (Value of shipments of goods of own manufacture \$000,000)	JANUARY - DECEMBER			DECEMBER			JANUARY		
	2007	2008	Per cent Change	2007	2008	Per cent Change	2008	2009	Per cent Change
Alberta									
Total, seasonally adjusted	65,592.5	70,059.1	6.8	5,502.0	4,991.1	-9.3	5,638.3	5,022.5	-10.9
Total, unadjusted	65,592.5	70,107.8	6.9	5,305.5	4,859.6	-8.4	5,337.1	4,625.0	-13.3
Food Products	10,025.1	10,897.1	8.7	818.4	898.1	9.7	816.3	886.9	8.7
Beverages	780.9	776.7	-0.5	52.7	64.8	22.9	41.8	43.0	2.8
Plastics & Rubber Products	1,487.5	1,490.3	0.2	103.5	101.7	-1.7	109.0	88.0	-19.3
Metal Fabricating	5,329.6	5,830.2	9.4	429.1	463.4	8.0	431.6	414.8	-3.9
Printing & Publishing	909.0	894.2	-1.6	70.7	75.3	6.4	71.3	69.2	-3.0
Non-Metallic Mineral Products	2,400.3	2,421.2	0.9	137.0	119.0	-13.1	136.9	123.4	-9.9
Petroleum & Coal Products	15,065.2	17,052.4	13.2	1,297.4	935.3	-27.9	1,395.0	994.8	-28.7
Chemicals & Chemical Products	12,441.4	13,271.2	6.7	1,098.2	733.4	-33.2	1,002.8	786.9	-21.5
Wood	2,925.7	2,428.2	-17.0	164.4	152.4	-7.3	182.1	136.4	-25.1
Furniture and Fixtures	995.2	932.7	-6.3	69.2	67.3	-2.7	74.8	59.9	-20.0
Paper & Allied	1,817.3	1,846.8	1.6	148.2	141.8	-4.3	162.7	125.9	-22.6
Computers & Electronics	1,050.9	935.6	-11.0	87.6	77.3	-11.8	82.4	53.8	-34.8
Transportation Equipment	926.0	662.1	-28.5	81.3	45.6	-43.9	63.4	41.5	-34.6
Machinery	6,033.9	6,493.9	7.6	482.2	587.5	21.8	488.7	509.2	4.2
Other Manufacturing*	3,404.3	4,175.2	22.6	265.5	396.7	49.4	278.4	291.5	4.7

*Other Manufacturing is derived residually, by deducting the sum of the above industries from the total for all manufacturing (and includes the Primary Metal and Beverage sectors)

AGRICULTURE Farm Cash Receipts (\$000,000)	JANUARY - DECEMBER			JULY - SEPTEMBER			OCTOBER - DECEMBER		
	2007	2008	Per cent Change	2007	2008	Per cent Change	2007	2008	Per cent Change
Alberta									
Total From Operations	8,747.8	10,079.0	15.2	2,102.0	2,452.2	16.7	2,198.8	2,386.4	8.5
Crops	3,473.5	4,628.0	33.2	792.8	992.9	25.2	944.1	1,079.1	14.3
Wheat, other than Durum	923.5	1,514.5	64.0	188.5	358.5	90.2	175.0	313.5	79.2
Durum Wheat	184.9	267.7	44.8	29.3	41.7	42.2	75.1	50.1	-33.3
Barley	311.4	321.5	3.2	103.3	54.6	-47.1	110.5	80.9	-26.8
Canola	1,208.8	1,855.1	53.5	288.0	427.8	48.5	335.2	538.3	60.6
Livestock	4,367.3	4,315.5	-1.2	1,115.5	1,163.6	4.3	1,028.2	1,097.9	6.8
Cattle and Calves	3,104.0	3,031.4	-2.3	781.2	814.9	4.3	728.7	766.5	5.2
Hogs	431.5	398.9	-7.6	107.4	107.0	-0.4	85.2	102.9	20.7
Dairy Products	426.8	459.3	7.6	107.5	116.8	8.6	113.0	119.6	5.9
Poultry	224.3	260.0	15.9	58.0	70.3	21.2	58.4	66.6	14.1
Direct/Program Payments	907.0	1,135.4	25.2	193.8	295.7	52.6	226.5	209.3	-7.6

Note: Wheat, Durum Wheat and Barley receipts include Canadian Wheat Board payments.

FARM CASH RECEIPTS



MANUFACTURING



ENERGY PRODUCTION AND DELIVERIES	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2007	2008	Per cent Change	2007	2008	Per cent Change	2007	2008	Per cent Change
Alberta									
Natural Gas									
Production (million m ³)	165,594	157,664	-4.8	13,256	12,419	-6.3	14,888	13,787	-7.4
Deliveries (million m ³)	135,796	130,865	-3.6	11,353	10,413	-8.3	12,897	11,794	-8.6
Crude Oil and Equivalents*									
Production ('000 m ³)	109,681	108,685	-0.9	9,278	9,316	0.4	8,813	9,438	7.1
Deliveries ('000 m ³)	111,713	111,015	-0.6	9,642	9,502	-1.5	9,381	9,682	3.2

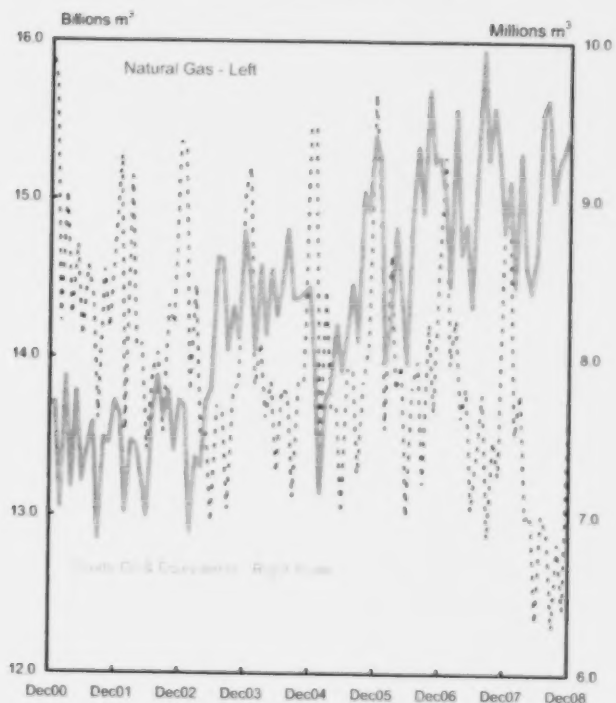
*Includes Conventional Light/Medium/Heavy, Bitumen, Synthetic, Condensate and Pentanes Plus.

RIG ACTIVITY	JANUARY - MARCH AVERAGE			FEBRUARY			MARCH		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
Alberta									
Rig Counts									
Drilling	362	208	-42.5	424	238	-43.9	314	123	-60.8
Available	681	612	-10.1	681	611	-10.3	687	614	-10.6

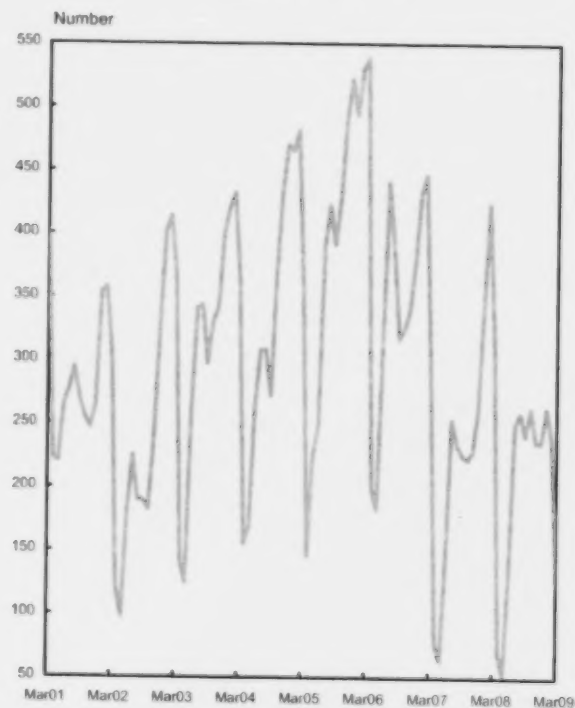
ENERGY PRICES	ANNUAL AVERAGES		2007	2008			2009		Annual % Change
	2007	2008	DEC	JAN	FEB	DEC	JAN	FEB	
West Texas Intermediate Crude Oil									
Price (US\$/Barrel)	72.32	99.66	91.74	92.93	95.35	42.04	41.92	39.21	-58.9
Natural Gas Reference Price (C\$/GJ)	5.66	7.47	5.85	6.19	6.72	6.36	5.77	4.66	-30.7

Note: Annual % Change is a comparison of the latest month for which data are available with the same month of the previous year.

ENERGY PRODUCTION



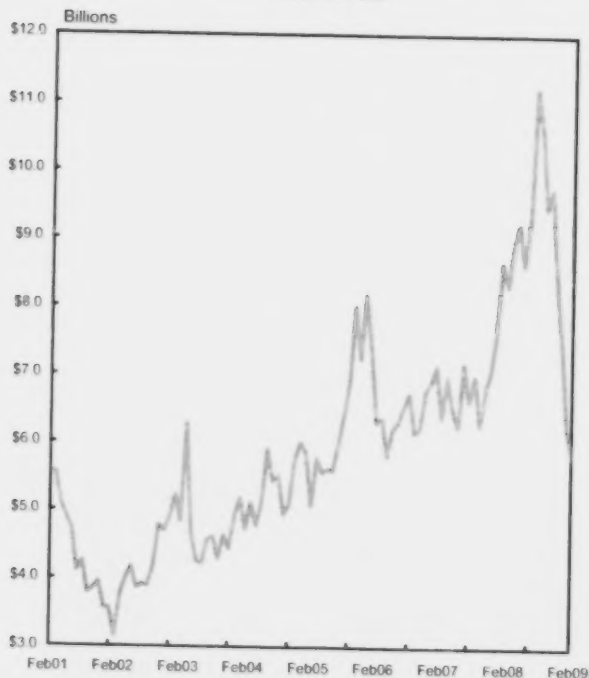
RIGS DRILLING



EXPORTS By Commodity Groups (\$000,000)	JANUARY - FEBRUARY			JANUARY			FEBRUARY		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
Alberta									
Total - all commodities	16,984.9	12,108.9	-28.7	8,650.3	6,287.7	-27.3	8,334.6	5,821.2	-30.2
Agricultural Products	1,147.4	1,147.0	0.0	578.4	557.7	-3.6	569.0	589.3	3.6
Energy Products	12,436.4	8,305.1	-33.2	6,409.1	4,393.1	-31.5	6,027.3	3,912.0	-35.1
Forestry Products	304.0	280.9	-7.6	155.7	132.3	-15.0	148.3	148.6	0.2
Industrial Goods	2,094.5	1,354.1	-35.3	1,040.0	677.1	-34.9	1,054.5	677.0	-35.8
Machinery and Equipment	789.9	794.6	0.6	359.0	416.2	15.9	430.9	378.4	-12.2
Automotive Products	89.6	89.7	0.1	45.4	43.6	-4.0	44.2	46.1	4.3
Consumer Goods	28.1	32.3	14.9	12.8	16.1	25.8	15.3	16.2	5.9
Special Transactions	95.1	105.2	10.6	49.9	51.5	3.2	45.2	53.7	18.8

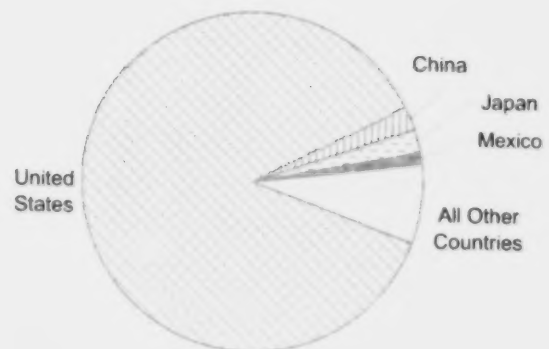
EXPORTS Top 10 Countries (\$000,000)	JANUARY - FEBRUARY			JANUARY			FEBRUARY		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
Alberta									
Total - all countries	16,985.0	12,108.9	-28.7	8,650.3	6,287.7	-27.3	8,334.6	5,821.2	-30.2
United States	14,841.4	10,518.9	-29.1	7,574.9	5,531.3	-27.0	7,266.5	4,987.7	-31.4
China	660.4	285.5	-56.8	343.6	113.6	-66.9	316.8	171.9	-45.7
Japan	285.6	254.0	-11.1	135.3	143.0	5.7	150.3	111.0	-26.1
Mexico	114.4	141.7	23.8	68.2	71.6	5.1	46.2	70.0	51.6
Korea, South	82.3	68.1	-17.3	47.9	28.7	-40.0	34.4	39.3	14.4
Netherlands	40.6	50.6	24.8	24.2	27.1	11.9	16.4	23.6	43.7
Saudi Arabia	36.1	42.6	18.1	20.8	11.5	-44.7	15.3	31.1	103.4
Australia	54.7	42.4	-22.5	19.1	18.7	-1.8	35.6	23.7	-33.6
Bangladesh	9.3	41.9	350.1	7.7	11.3	46.4	1.6	30.6	1,842.2
Russia	35.9	37.1	3.4	17.2	18.1	4.9	18.7	19.1	2.0
All Other Countries	824.3	626.0	-24.1	391.4	312.8	-20.1	432.9	313.2	-27.6

EXPORTS



ALBERTA EXPORTS BY COUNTRY

January - February 2009



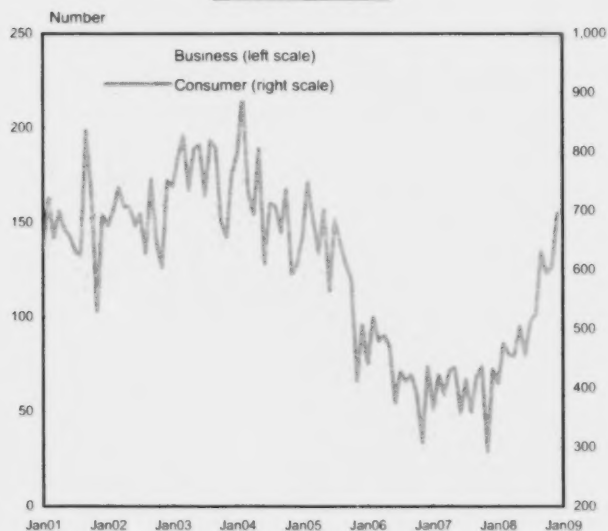
	JANUARY - DECEMBER			DECEMBER			JANUARY		
	2007	2008	Per cent Change	2007	2008	Per cent Change	2008	2009	Per cent Change
BANKRUPTCIES									
Alberta									
Business (number)	449	447	-0.4	27	30	11.1	33	39	18.2
Consumer (number)	4,768	6,066	27.2	294	606	106.1	433	696	60.7

	JANUARY - FEBRUARY			JANUARY			FEBRUARY		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
BUSINESS INCORPORATIONS									
Alberta									
Number of Business Incorporations	7,886	5,698	-27.7	4,261	3,131	-26.5	3,625	2,567	-29.2
Alberta Corporations	7,370	5,280	-28.4	4,008	2,926	-27.0	3,362	2,354	-30.0
Non-Alberta Corporations	516	418	-19.0	253	205	-19.0	263	213	-19.0

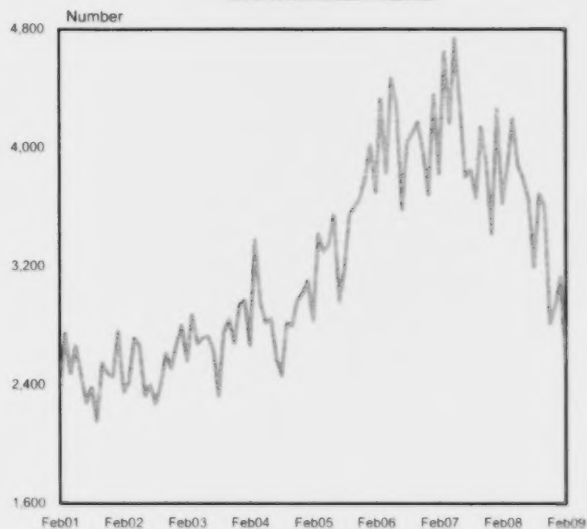
INTERNATIONAL TRAVELERS, NON-RESIDENTS ENTERING ALBERTA	JANUARY - DECEMBER			DECEMBER			JANUARY		
	2007	2008	Per cent Change	2007	2008	Per cent Change	2008	2009	Per cent Change
Alberta									
Total (includes same-day)	1,029,895	1,012,467	-1.7	67,732	68,921	1.8	49,389	49,920	1.1
Total (excludes same-day)	956,295	954,248	-0.2	64,645	66,545	2.9	47,123	47,573	1.0
U.S.A. (excludes same-day)	607,246	599,666	-1.2	39,464	42,739	8.3	25,340	26,872	6.0
United Kingdom	144,777	142,147	-1.8	12,529	10,028	-20.0	11,737	8,879	-24.4
Germany	36,668	37,392	2.0	1,972	2,008	1.8	1,749	1,980	13.2
Netherlands	10,357	19,503	88.3	1,069	1,928	80.4	742	1,517	104.4
Mexico	17,901	16,434	-8.2	710	632	-11.0	483	388	-19.7
Japan	14,225	13,728	-3.5	1,446	1,645	13.8	1,039	1,151	10.8
Australia	17,549	12,152	-30.8	249	352	41.4	181	210	16.0
Switzerland	8,479	8,256	-2.6	495	317	-36.0	427	385	-9.8

Figures given are for non-residents entering Alberta directly. Consequently, actual totals will be understated since significant numbers of tourists enter via other provinces.

BANKRUPTCIES



INCORPORATIONS



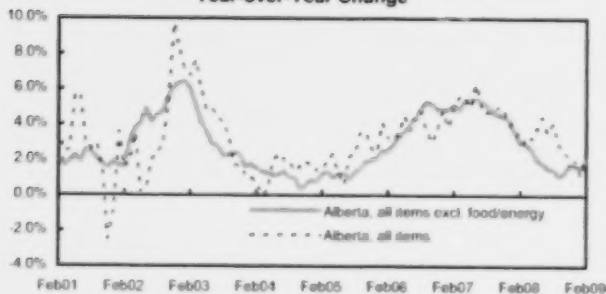
CONSUMER PRICE INDEX (2002=100)	ANNUAL RATES			2008			2009		FEB'08 - FEB'09
	2006	2007	2008	FEB	NOV	DEC	JAN	FEB	
Alberta									
All Items	112.3	117.9	121.6	119.0	121.6	121.2	120.2	121.5	2.1
Food	107.8	111.4	115.0	111.6	118.6	119.6	119.8	120.2	7.7
Shelter	124.8	140.0	151.1	146.4	151.6	153.0	150.3	151.8	3.7
Energy	142.7	153.0	172.3	155.2	148.7	142.7	135.7	146.5	-5.6
All Items, excl. Food and Energy	110.3	115.8	118.2	116.9	119.5	119.3	118.6	119.2	2.0
Edmonton	112.0	117.4	121.4	118.7	121.4	121.0	120.2	121.5	2.4
Calgary	112.3	118.0	121.8	119.1	122.0	121.8	120.7	121.9	2.4

CONSUMER PRICE INDEX (2000=100)	ANNUAL RATES			2007	2008			2009	Annual % Change
	2005	2006	2007	DEC	JAN	NOV	DEC	JAN	
Selected Countries									
Canada	112.2	114.4	116.9	117.4	117.2	119.6	118.8	n/a	1.2
United States	113.4	117.1	120.4	122.0	122.6	123.4	122.1	n/a	0.1
Germany	108.3	110.1	112.5	114.2	114.0	115.3	115.6	115.0	0.9
United Kingdom	112.8	116.4	121.4	123.9	123.2	126.9	125.1	123.4	1.0
France	110.0	111.8	113.4	115.2	115.0	116.6	116.6	n/a	1.2
Japan	97.8	98.1	98.1	98.7	98.5	99.5	99.1	n/a	0.4

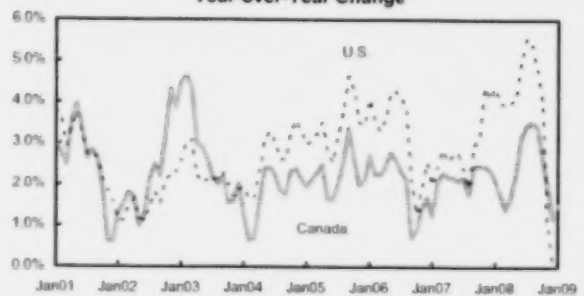
EXCHANGE RATES (in \$Cdn)	ANNUAL RATES			2008		2009			% Change MAR'08 - MAR'09
	2006	2007	2008	MAR	DEC	JAN	FEB	MAR	
United States	1.1344	1.0740	1.0671	1.0020	1.2345	1.2263	1.2451	1.2645	-20.8
Japan	0.0098	0.0091	0.0104	0.0099	0.0135	0.0136	0.0134	0.0129	-23.4
European Monetary Union (EURO)	1.4244	1.4690	1.5603	1.5556	1.6635	1.6230	1.5929	1.6492	-5.7
United Kingdom	2.0898	2.1475	1.9605	2.0063	1.8343	1.7727	1.7944	1.7910	12.0

INTEREST RATES (Prime Rates)	ANNUAL RATES			2008		2009			% Change MAR'08 - MAR'09
	2006	2007	2008	MAR	DEC	JAN	FEB	MAR	
Canada	5.81	6.10	4.73	5.25	3.50	3.00	3.00	2.50	-2.75
United States	7.98	8.00	4.94	5.25	3.25	3.25	3.25	3.25	-2.00

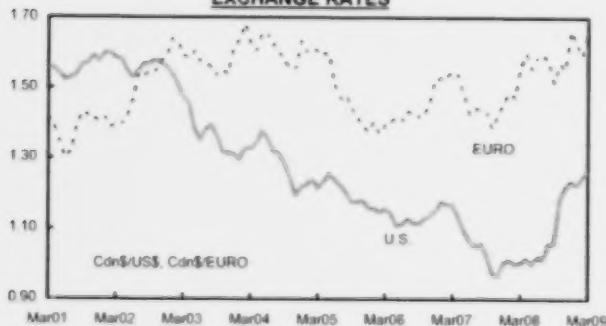
CONSUMER PRICE INDEX, ALBERTA
Year-over-Year Change



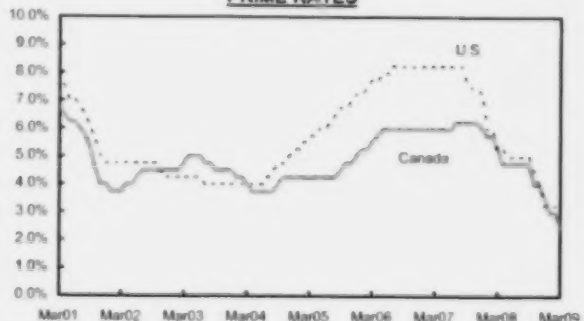
CONSUMER PRICE INDEX, U.S. AND CANADA
Year-over-Year Change



EXCHANGE RATES



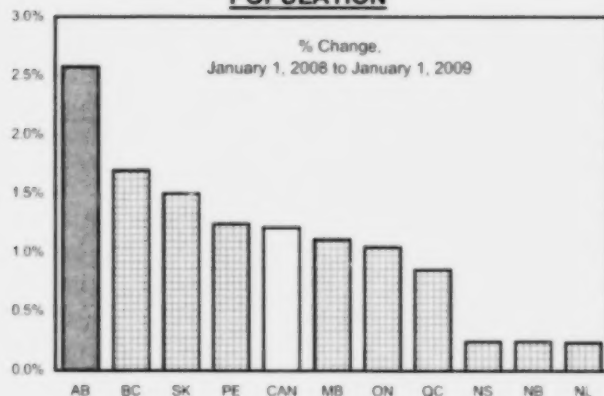
PRIME RATES



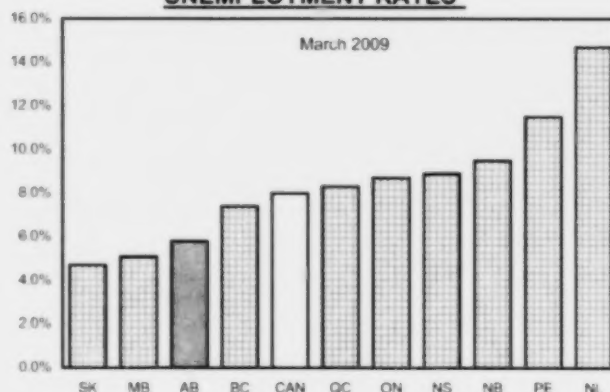
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
POPULATION ('000s)											
JANUARY 1, 2008	508	139	937	747	7,716	12,852	1,200	1,009	3,541	4,346	33,103
JANUARY 1, 2009	509	140	940	748	7,783	12,987	1,214	1,024	3,632	4,420	33,505
Percent Change	0.2	1.2	0.2	0.2	0.9	1.0	1.1	1.5	2.6	1.7	1.2
UNEMPLOYMENT RATE* (%)											
MARCH 2008	12.7	10.5	7.8	8.6	7.3	6.4	4.4	4.2	3.4	4.4	6.1
MARCH 2009	14.7	11.5	8.9	9.5	8.3	8.7	5.1	4.7	5.8	7.4	8.0
EMPLOYED* ('000s)											
MARCH 2008	221.0	71.0	449.8	365.9	3,881.8	6,682.7	603.9	508.1	2,001.2	2,316.7	17,102.1
MARCH 2009	217.0	68.7	453.4	364.7	3,835.5	6,548.1	603.7	519.8	1,987.2	2,240.1	16,838.1
Percent Change	-1.8	-3.2	0.8	-0.3	-1.2	-2.0	0.0	2.3	-0.7	-3.3	-1.5
EMPLOYMENT INSURANCE* (Average Number of Beneficiaries)											
JANUARY 2008	35,260	7,670	26,870	30,190	160,830	126,940	9,710	8,380	15,970	37,990	461,880
JANUARY 2009	36,870	7,790	29,110	30,470	175,850	181,510	11,670	9,090	23,340	56,110	560,400
Percent Change	4.6	1.6	8.3	0.9	9.3	43.0	20.2	8.5	46.1	47.7	21.3

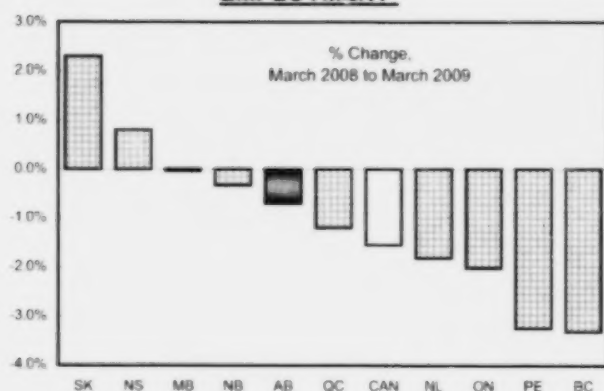
POPULATION



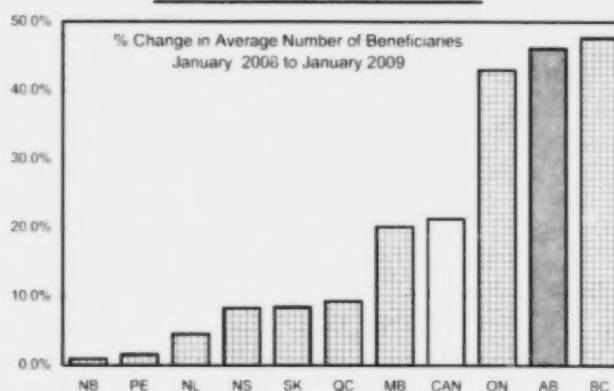
UNEMPLOYMENT RATES*



EMPLOYMENT*



EMPLOYMENT INSURANCE*

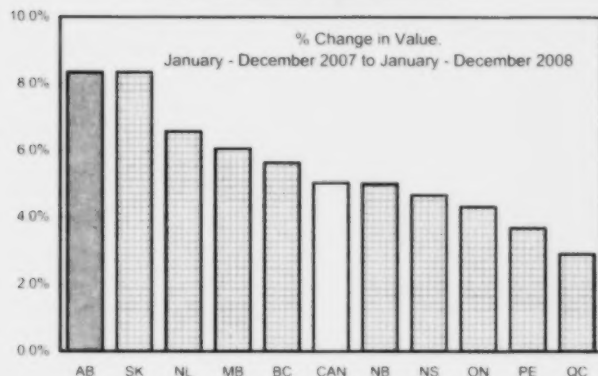


INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

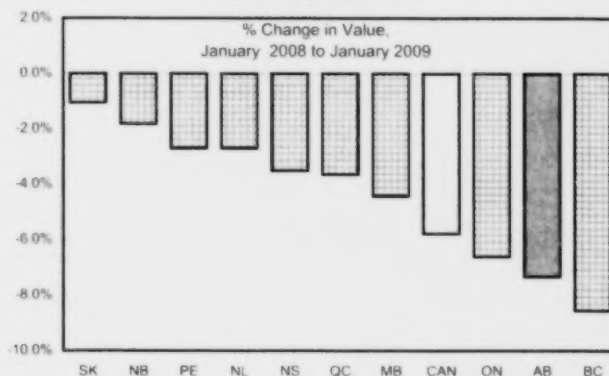
	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
WAGES AND SALARIES* (\$000,000)											
JANUARY - DECEMBER 2007	7,267	2,087	15,197	12,026	136,188	277,872	21,064	17,619	106,647	86,781	686,381
JANUARY - DECEMBER 2008	7,745	2,164	15,907	12,629	140,163	289,898	22,342	19,090	115,554	91,678	720,992
Percent Change	6.6	3.7	4.7	5.0	2.9	4.3	6.1	8.3	8.4	5.6	5.0
RETAIL TRADE* (\$000,000)											
JANUARY 2008	586	142	1,015	806	7,893	12,755	1,252	1,172	5,178	4,797	35,728
JANUARY 2009	571	138	980	791	7,607	11,914	1,197	1,160	4,799	4,387	33,666
Percent Change	-2.7	-2.7	-3.5	-1.8	-3.6	-6.6	-4.4	-1.0	-7.3	-8.5	-5.8
NEW MOTOR VEHICLE SALES* (Number)											
JANUARY - DECEMBER 2007	28,243	5,303	49,180	37,289	413,417	605,686	47,135	45,554	257,023	201,653	1,690,483
JANUARY - DECEMBER 2008	31,303	5,535	52,356	39,437	435,712	591,883	48,137	49,555	238,736	182,819	1,675,473
Percent Change	10.8	4.4	6.5	5.8	5.4	-2.3	2.1	8.8	-7.1	-9.3	-0.9
WHOLESALE TRADE* (\$000,000)											
JANUARY 2008	254	38	573	428	8,086	21,746	1,101	1,455	5,264	4,348	43,359
JANUARY 2009	281	39	579	444	8,167	19,061	1,061	1,701	5,526	4,174	41,112
Percent Change	10.2	2.2	1.0	3.8	1.0	-12.3	-3.6	16.9	5.0	-4.0	-5.2

Note: New Motor Vehicle Sales for British Columbia include automobile sales for the Canadian Territories.

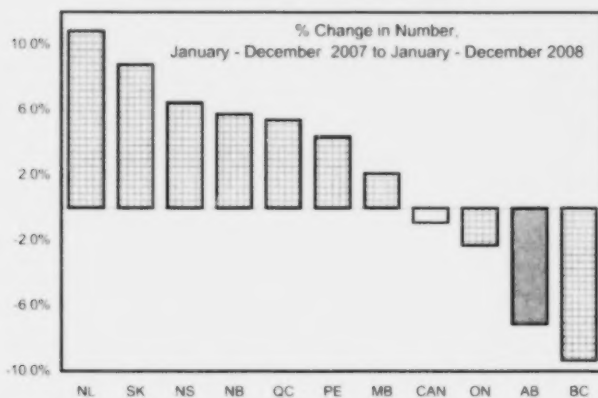
WAGES AND SALARIES*



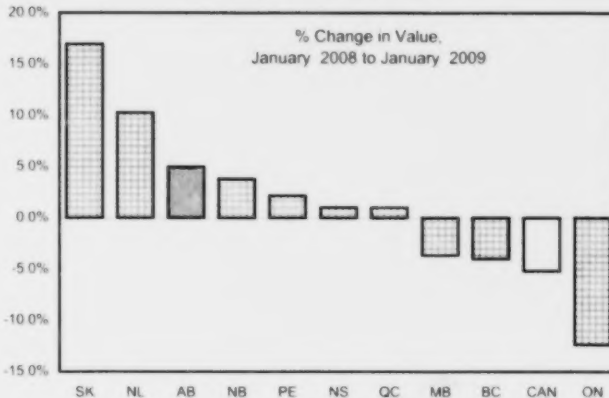
RETAIL TRADE*



NEW MOTOR VEHICLE SALES*



WHOLESALE TRADE*

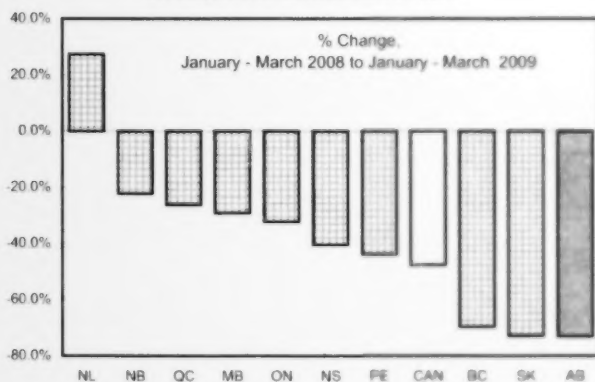


*Seasonally Adjusted

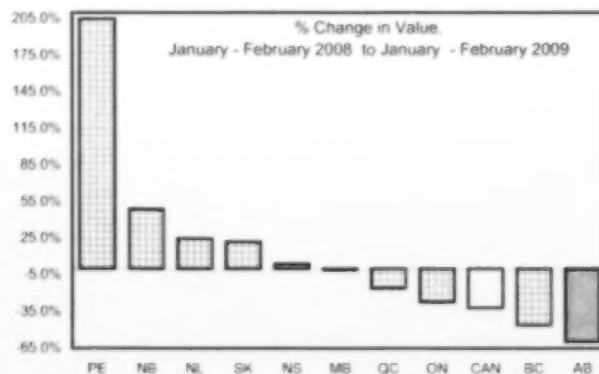
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
URBAN HOUSING STARTS (Number)											
JANUARY - MARCH 2008	176	41	613	333	8,093	13,639	633	948	8,532	8,293	41,301
JANUARY - MARCH 2009	224	23	365	259	5,968	9,236	448	257	2,292	2,517	21,589
Percent Change	27.3	-43.9	-40.5	-22.2	-26.3	-32.3	-29.2	-72.9	-73.1	-69.6	-47.7
BUILDING PERMITS* (\$000,000)											
JANUARY - FEBRUARY 2008	90	19	167	130	2,024	4,463	229	232	2,687	1,789	11,829
JANUARY - FEBRUARY 2009	112	59	173	193	1,699	3,251	227	283	1,082	964	8,045
Percent Change	24.6	204.7	4.0	48.9	-16.0	-27.2	-0.9	22.1	-59.7	-46.1	-32.0
MANUFACTURING* (value of shipments of goods of own manufacture, \$000,000)											
JANUARY - DECEMBER 2007	5,258	1,429	9,874	15,680	148,260	291,693	16,111	10,436	65,593	42,929	607,344
JANUARY - DECEMBER 2008	6,611	1,373	10,738	17,884	150,646	277,391	16,360	12,240	70,059	39,852	603,234
Percent Change	25.7	-3.9	8.8	14.1	1.6	-4.9	1.5	17.3	6.8	-7.2	-0.7
AGRICULTURE (Farm Cash Receipts from farming operations \$000,000)											
JANUARY - DECEMBER 2007	106	387	459	450	6,863	9,316	4,314	7,632	8,748	2,416	40,691
JANUARY - DECEMBER 2008	116	392	475	474	7,501	10,224	4,705	9,413	10,079	2,551	45,928
Percent Change	9.0	1.1	3.5	5.4	9.3	9.7	9.1	23.3	15.2	5.6	12.9

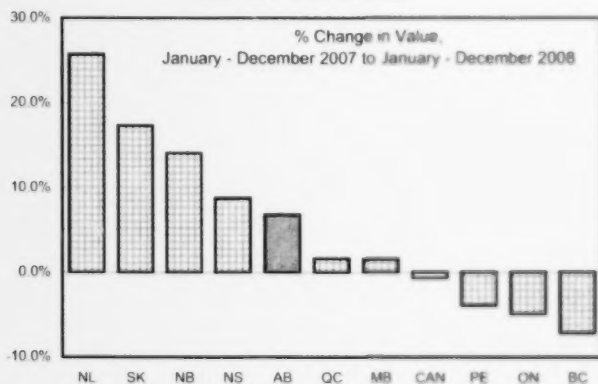
URBAN HOUSING STARTS



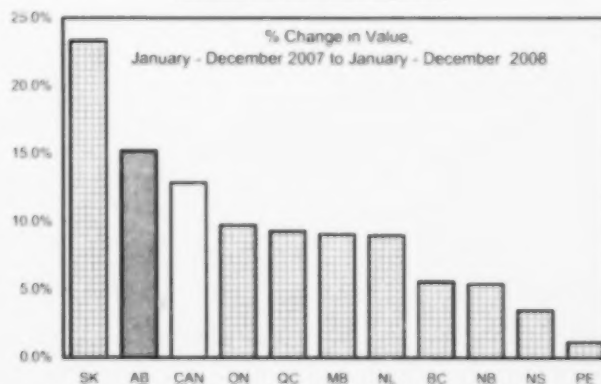
BUILDING PERMITS*



MANUFACTURING*



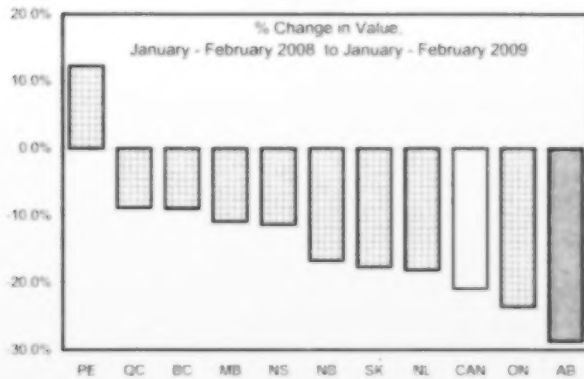
FARM CASH RECEIPTS



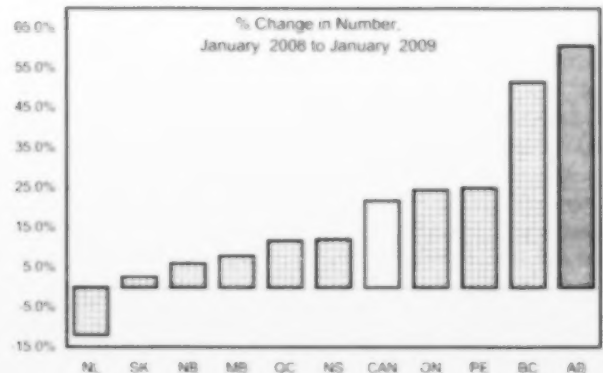
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
EXPORTS (\$000,000)											
JANUARY - FEBRUARY 2008	1,533	120	829	1,780	10,550	26,271	1,988	4,016	16,985	4,598	69,121
JANUARY - FEBRUARY 2009	1,255	135	735	1,482	9,618	20,073	1,770	3,306	12,109	4,185	54,691
Percent Change	-18.1	12.3	-11.3	-16.7	-8.8	-23.6	-10.9	-17.7	-28.7	-9.0	-20.9
CONSUMER BANKRUPTCIES (Number)											
JANUARY 2008	176	20	273	184	2,292	2,372	152	115	433	506	6,525
JANUARY 2009	155	25	306	195	2,561	2,952	164	118	696	767	7,944
Percent Change	-11.9	25.0	12.1	6.0	11.7	24.5	7.9	2.6	60.7	51.6	21.7
BUSINESS BANKRUPTCIES (Number)											
JANUARY 2008	7	0	14	17	168	220	15	20	33	31	525
JANUARY 2009	1	1	9	11	183	166	5	8	39	25	448
Percent Change	-85.7	n/a	-35.7	-35.3	8.9	-24.5	-66.7	-60.0	18.2	-19.4	-14.7
CONSUMER PRICE INDEX (2002=100)											
FEBRUARY 2008	112.4	114.6	113.9	111.7	111.4	111.4	111.2	113.6	119.0	110.3	112.2
FEBRUARY 2009	113.4	115.7	114.3	112.0	112.3	113.1	113.1	116.5	121.5	111.9	113.8
Percent Change	0.9	1.0	0.4	0.3	0.8	1.5	1.7	2.6	2.1	1.5	1.4

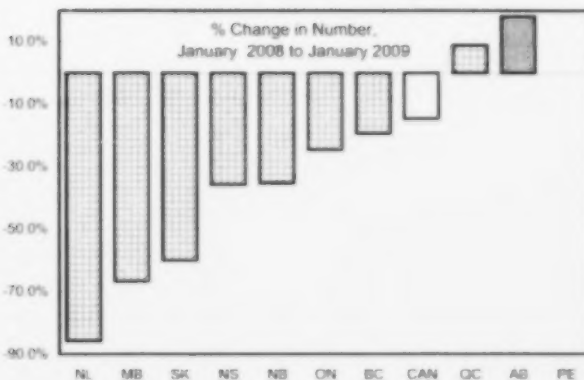
EXPORTS



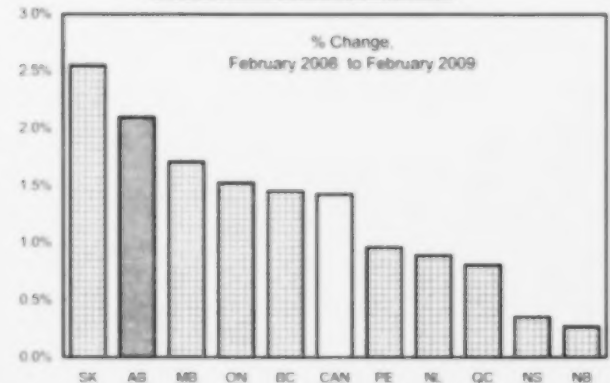
CONSUMER BANKRUPTCIES



BUSINESS BANKRUPTCIES



CONSUMER PRICE INDEX*



*Seasonally Adjusted

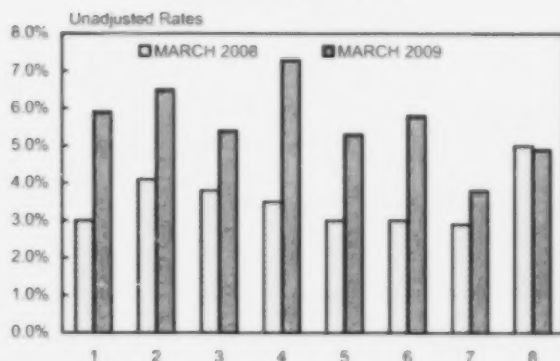
REGIONAL ECONOMIC INDICATORS

LABOUR FORCE, ALBERTA REGIONS (unadjusted, 3-month moving average)	MARCH 2008	MARCH 2009
Labour Force (000s)		
1) Wood Buffalo - Cold Lake	73.2	70.8
2) Athabasca - Grande Prairie	135.9	142.0
3) Edmonton Region	665.2	670.4
4) Red Deer Region	105.6	114.9
5) Banff - Jasper - Rocky Mountain House	53.6	55.0
6) Calgary Region	756.5	789.8
7) Camrose - Drumheller	113.9	113.0
8) Lethbridge - Medicine Hat	144.9	141.9
Employed (000s)		
1) Wood Buffalo - Cold Lake	71.1	66.6
2) Athabasca - Grande Prairie	130.2	132.6
3) Edmonton Region	640.2	634.5
4) Red Deer Region	101.9	106.5
5) Banff - Jasper - Rocky Mountain House	52.0	52.2
6) Calgary Region	733.6	743.8
7) Camrose - Drumheller	110.6	108.7
8) Lethbridge - Medicine Hat	137.7	135.0
Unemployment Rate		
1) Wood Buffalo - Cold Lake	3.0%	5.9%
2) Athabasca - Grande Prairie	4.1%	6.5%
3) Edmonton Region	3.8%	5.4%
4) Red Deer Region	3.5%	7.3%
5) Banff - Jasper - Rocky Mountain House	3.0%	5.3%
6) Calgary Region	3.0%	5.8%
7) Camrose - Drumheller	2.9%	3.8%
8) Lethbridge - Medicine Hat	5.0%	4.9%
Participation Rate		
1) Wood Buffalo - Cold Lake	79.4%	75.4%
2) Athabasca - Grande Prairie	73.4%	75.2%
3) Edmonton Region	73.1%	72.1%
4) Red Deer Region	72.9%	77.2%
5) Banff - Jasper - Rocky Mountain House	78.6%	79.6%
6) Calgary Region	74.8%	76.1%
7) Camrose - Drumheller	73.3%	72.6%
8) Lethbridge - Medicine Hat	69.6%	67.3%

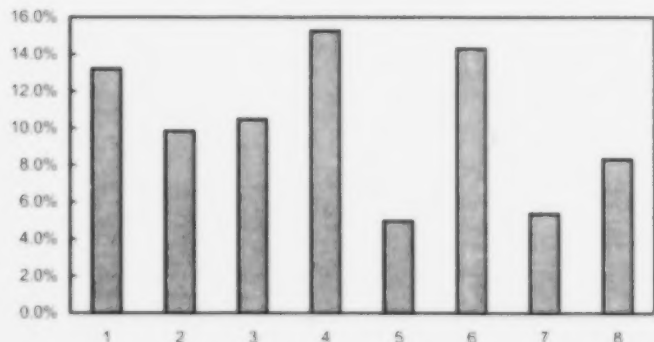


Population (July 1, 2007)	
1) Wood Buffalo - Cold Lake	124,820
2) Athabasca - Grande Prairie	253,868
3) Edmonton Region	1,127,302
4) Red Deer Region	184,725
5) Banff - Jasper - Rocky Mountain House	87,029
6) Calgary Region	1,230,043
7) Camrose - Drumheller	198,296
8) Lethbridge - Medicine Hat	267,901
5-year Population Growth (2002-2007)	
1) Wood Buffalo - Cold Lake	13.2%
2) Athabasca - Grande Prairie	9.9%
3) Edmonton Region	10.5%
4) Red Deer Region	15.3%
5) Banff - Jasper - Rocky Mountain House	5.0%
6) Calgary Region	14.3%
7) Camrose - Drumheller	5.4%
8) Lethbridge - Medicine Hat	8.3%

UNEMPLOYMENT RATE ALBERTA REGIONS



5-YEAR POPULATION GROWTH RATE ALBERTA REGIONS



REGIONAL ECONOMIC INDICATORS

The *Inventory of Major Alberta Projects* tracks projects valued at \$5 million or greater that are planned, underway, or have been recently completed.

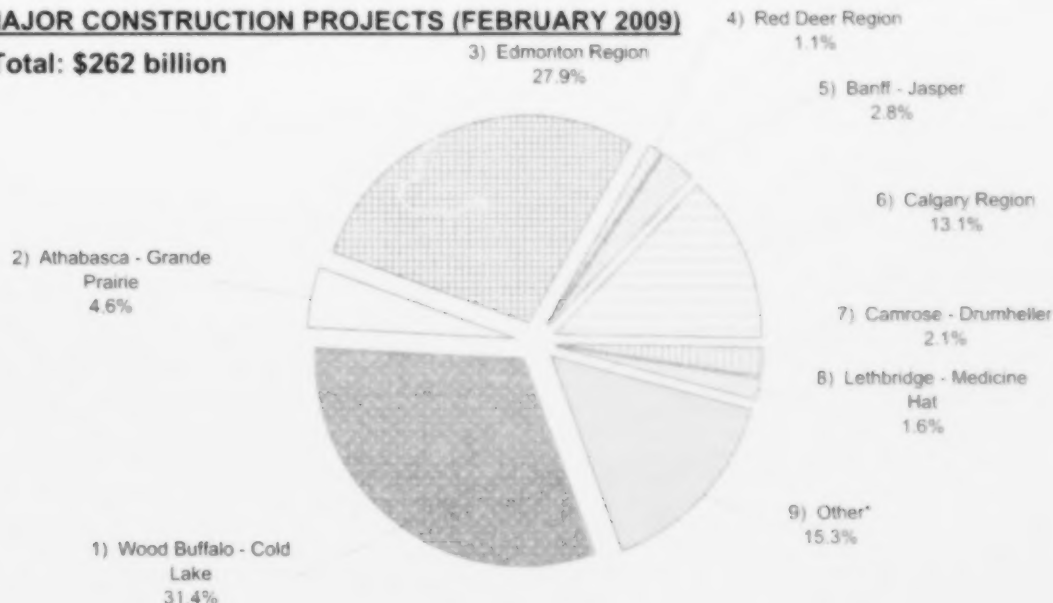
MAJOR CONSTRUCTION PROJECTS	FEBRUARY	
	2008	2009
Investment (\$ 000,000)		
1) Wood Buffalo - Cold Lake	88,551.4	82,185.4
2) Athabasca - Grande Prairie	6,937.1	12,155.1
3) Edmonton Region	81,248.5	72,957.4
4) Red Deer Region	2,876.9	2,995.8
5) Banff - Jasper	4,926.7	7,285.2
6) Calgary Region	30,353.4	34,232.3
7) Camrose - Drumheller	6,033.9	5,608.4
8) Lethbridge - Medicine Hat	4,425.3	4,278.6
9) Other*	29,547.0	40,037.7
Total	254,900.2	261,735.9



BUILDING PERMITS (\$000,000)	JANUARY - FEBRUARY			JANUARY			FEBRUARY		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
1) Wood Buffalo - Cold Lake	113.4	13.0	-88.6	44.9	3.2	-92.8	68.6	9.7	-85.8
2) Athabasca - Grande Prairie	121.7	71.7	-41.1	51.8	49.3	-5.0	69.8	22.5	-67.9
3) Edmonton Region	640.5	376.5	-41.2	332.3	220.8	-33.5	308.2	155.8	-49.5
4) Red Deer Region	84.6	26.0	-69.3	34.3	13.7	-60.2	50.3	12.4	-75.4
5) Banff - Jasper	60.6	4.3	-92.9	26.1	1.7	-93.4	34.5	2.6	-92.5
6) Calgary Region	1,090.1	350.3	-67.9	462.8	166.2	-64.1	627.3	184.1	-70.7
7) Camrose - Drumheller	180.4	31.9	-82.3	19.7	12.2	-38.1	160.7	19.7	-87.7
8) Lethbridge - Medicine Hat	119.9	66.0	-45.0	71.9	28.7	-60.1	48.0	37.3	-22.3
Totals	2,411.2	939.7	-61.0	1,043.8	495.8	-52.5	1,367.4	444.0	-67.5

MAJOR CONSTRUCTION PROJECTS (FEBRUARY 2009)

Total: \$262 billion



Historic and Current Economic Indicators

Selected Series - Alberta

	Unemployment Rate* (%)	Employed* (000's)	Employment Insurance Beneficiaries*	Wages and Salaries* (\$000,000)	Average Weekly Earnings* (\$)	Retail Trade* (\$000,000)	Food/Drinking Places Receipts (\$000,000)	New Motor Vehicle Sales* (#)	Wholesale Trade* (\$000,000)
1999	5.7	1,544	35,962	49,264	644.01	29,454	3,681	160,838	29,717
2000	5.0	1,584	27,391	54,624	663.00	31,738	4,064	175,545	33,255
2001	4.6	1,631	25,559	61,355	676.07	34,560	4,502	187,862	35,571
2002	5.3	1,671	32,489	63,400	693.35	37,663	4,644	204,805	36,987
2003	5.1	1,717	33,931	66,266	717.26	39,318	4,762	194,451	39,967
2004	4.6	1,758	28,869	72,707	741.06	43,372	5,067	196,153	44,966
2005	3.9	1,785	22,378	82,878	783.90	48,493	5,492	222,361	52,266

Jan06	3.6	1,809	19,690	7,483	810.64	4,424	493	19,855	4,779
Feb06	3.1	1,835	19,630	7,596	822.55	4,500	498	20,993	4,877
Mar06	3.4	1,842	19,160	7,694	811.93	4,436	488	19,804	4,915
Apr06	3.6	1,847	18,760	7,792	822.06	4,644	494	20,229	4,910
May06	3.3	1,879	18,740	7,848	826.06	4,577	496	20,160	4,923
Jun06	3.6	1,870	18,840	7,941	809.99	4,634	501	20,010	4,969
Jul06	3.6	1,873	17,180	8,012	818.97	4,720	505	21,143	4,871
Aug06	4.1	1,883	20,830	8,104	818.42	4,812	507	21,807	4,955
Sep06	3.4	1,887	18,890	8,172	827.90	4,734	521	20,893	4,947
Oct06	3.0	1,903	18,460	8,235	843.42	4,805	521	21,555	4,893
Nov06	3.2	1,918	17,910	8,359	822.48	4,794	531	20,383	4,975
Dec06	3.3	1,911	17,920	8,442	845.74	4,863	544	21,899	5,059
Avg./Sum	3.4	1,871	18,834	95,678	823.35	55,942	6,099	248,731	59,073

Jan07	3.4	1,931	16,960	8,556	855.18	4,938	537	21,396	5,117
Feb07	3.5	1,938	17,020	8,613	854.35	4,959	544	21,292	5,105
Mar07	3.6	1,936	16,810	8,682	851.10	5,078	561	22,519	5,292
Apr07	3.5	1,949	16,950	8,693	857.90	5,054	537	21,271	4,919
May07	3.7	1,945	17,390	8,729	850.02	5,147	529	21,172	4,881
Jun07	3.8	1,956	16,980	8,883	875.04	5,168	529	21,975	5,127
Jul07	3.3	1,971	18,890	8,908	879.13	5,157	524	21,918	5,110
Aug07	3.5	1,971	17,850	8,973	863.20	5,104	531	21,730	5,214
Sep07	3.6	1,976	16,100	9,059	889.66	5,075	549	20,593	5,236
Oct07	3.4	1,972	15,860	9,138	898.93	5,080	544	20,625	5,252
Nov07	3.7	1,972	15,610	9,191	887.01	5,189	544	21,048	5,288
Dec07	3.1	1,995	15,640	9,223	891.19	5,209	537	21,484	5,183
Avg./Sum	3.5	1,959	16,838	106,647	871.06	61,156	6,467	257,023	61,723

Jan08	3.3	1,999	15,970	9,313	885.77	5,178	533	21,988	5,264
Feb08	3.6	1,995	15,820	9,385	924.01	5,160	534	20,965	5,368
Mar08	3.4	2,001	16,060	9,455	919.75	5,195	542	21,484	5,440
Apr08	3.3	2,007	16,520	9,499	917.31	5,102	541	19,563	5,485
May08	3.6	2,008	16,950	9,551	899.57	5,113	550	20,311	5,764
Jun08	3.3	2,016	16,800	9,613	923.07	5,149	563	20,422	5,626
Jul08	3.7	2,012	18,770	9,650	906.46	5,106	559	20,061	5,703
Aug08	3.5	2,007	17,590	9,729	923.47	5,094	571	19,330	6,072
Sep09	3.8	2,022	17,060	9,787	946.70	5,144	575	20,042	5,949
Oct08	3.7	2,035	18,240	9,829	930.75	5,062	570	19,710	6,065
Nov08	3.5	2,032	20,110	9,857	954.05	4,949	568	18,678	5,919
Dec08	4.2	2,023	21,120	9,886	947.61	4,723	547	16,182	5,558
Avg./Sum	3.6	2,013	17,584	115,554	923.21	60,976	6,653	238,736	68,214

Jan09	4.4	2,026	23,340		955.35	4,799	560	17,360	5,526
Feb09	5.4	2,002							
Mar09	5.8	1,987							
Apr09									
May09									
Jun09									
Jul09									
Aug09									
Sep09									
Oct09									
Nov09									
Dec09									
Avg./Sum									

Note: Figures in bold are updated or revised from previous issues

*Seasonally Adjusted

Historic and Current Economic Indicators

Selected Series - Alberta

	MLS Housing Resales (#)	Housing Starts (#, urban)	Building Permits (\$000,000)			Manufacturing Shipments* (\$000,000)	Energy Production		Rigs Drilling (#)
			Alberta	Calgary	Edmonton		Oil/Equiv. (Tds m ³)	Gas (Mlns m ³)	
1999	42,684	20,216	4,802	1,917	1,124	37,096	89,066	175,279	210
2000	43,311	21,506	5,296	2,287	1,249	44,430	89,136	176,146	296
2001	48,989	24,457	5,912	2,309	1,462	45,480	89,365	174,094	298
2002	51,042	32,729	6,847	2,714	1,797	45,407	89,885	170,828	231
2003	51,334	32,066	6,667	2,819	1,767	48,072	95,311	166,623	314
2004	57,460	32,188	7,327	2,857	2,028	53,608	101,007	167,676	331
2005	65,866	34,301	10,202	3,921	2,904	60,439	98,879	168,327	381

Jan06	4,686	2,318	644	254	209	5,514	9,260	14,952	495
Feb06	5,933	3,045	797	337	218	5,332	7,967	13,554	531
Mar06	7,189	3,526	1,248	594	281	5,358	8,231	14,653	540
Apr06	7,182	3,463	1,014	396	270	5,313	8,828	13,804	201
May06	8,300	3,880	1,189	412	309	5,187	8,397	13,958	184
Jun06	7,786	4,276	1,429	458	320	5,262	7,966	13,002	314
Jul06	6,407	3,796	1,209	496	251	5,600	8,911	13,805	442
Aug06	6,378	3,475	1,334	516	367	5,542	9,338	13,972	391
Sep06	5,624	3,338	1,242	564	312	5,368	8,917	13,209	318
Oct06	5,583	2,801	1,395	516	355	5,246	9,696	14,218	325
Nov06	5,252	4,189	1,269	495	390	5,257	9,239	13,660	340
Dec06	4,030	2,775	1,105	442	257	5,404	9,270	14,599	380
Avg./Sum	74,350	40,882	13,876	5,480	3,541	64,382	106,018	167,385	371

Jan07	5,344	3,010	1,017	418	333	5,446	9,131	15,266	433
Feb07	6,602	2,443	851	316	255	5,595	8,526	13,956	447
Mar07	8,159	3,353	1,299	566	334	5,562	9,949	14,244	293
Apr07	7,803	3,929	1,271	424	400	5,445	8,786	13,624	79
May07	8,606	3,684	2,013	1,116	338	5,465	8,845	13,807	64
Jun07	7,327	3,306	1,631	714	418	5,343	8,327	13,042	147
Jul07	5,938	3,050	1,391	548	288	5,411	9,238	13,393	254
Aug07	5,494	3,418	1,396	390	431	5,412	9,950	13,765	234
Sep07	4,371	4,366	1,196	493	274	5,433	9,257	12,871	226
Oct07	4,544	2,989	1,533	732	258	5,419	9,581	13,482	222
Nov07	4,193	2,507	1,178	326	415	5,559	9,278	13,256	229
Dec07	3,049	1,847	953	452	181	5,502	8,813	14,888	263
Avg./Sum	71,430	38,477	15,730	6,495	3,925	65,593	109,681	165,594	241

Jan08	4,021	2,230	1,044	407	330	5,638	9,118	14,843	347
Feb08	4,601	1,911	1,367	589	303	5,594	8,452	13,506	424
Mar08	5,360	4,224	1,012	332	244	5,498	9,302	13,773	314
Apr08	5,996	2,077	1,338	447	267	5,787	8,582	12,981	70
May08	5,958	2,526	1,416	523	381	6,074	8,414	13,009	52
Jun08	6,030	1,651	1,260	433	409	6,335	8,672	12,329	136
Jul08	5,754	1,840	1,180	441	296	6,344	9,546	12,999	250
Aug08	5,031	1,447	929	315	240	6,106	9,615	12,887	259
Sep09	5,182	1,881	1,053	275	352	6,343	8,999	12,297	241
Oct08	3,840	1,726	861	319	276	5,843	9,232	12,833	263
Nov08	2,744	1,309	1,005	451	285	5,506	9,316	12,419	237
Dec08	1,882	1,099	675	186	272	4,991	9,438	13,787	236
Avg./Sum	56,399	25,395	13,141	4,719	3,657	70,059	108,685	157,664	236

Jan09	2,195	874	496	161	220	5,023			263
Feb09	3,231	611	444	177	155				238
Mar09		702							123
Apr09									
May09									
Jun09									
Jul09									
Aug09									
Sep09									
Oct09									
Nov09									
Dec09									
Avg./Sum									

Note: Figures in bold are updated or revised from previous issues

*Seasonally Adjusted

Selected Series - Alberta

	Energy Prices		International Exports (\$000,000)	Bankruptcies		Incorporations		International Travellers (#, direct entries)**
	WTI Crude (US\$/barrel)	Gas (C\$/GJ)		Business (#)	Consumer (#)	Alberta (#)	Non-Alberta (#)	
1999	19.24	2.35	34,717	1,553	8,782	22,762	1,786	874,620
2000	30.20	4.27	55,495	1,709	8,847	27,001	1,970	880,729
2001	25.90	5.12	57,061	1,688	8,121	27,907	1,955	845,325
2002	26.09	3.68	48,931	1,998	8,234	28,141	2,001	826,384
2003	31.04	5.81	57,044	1,636	9,160	30,680	1,891	806,307
2004	41.40	5.98	63,688	1,565	8,719	32,276	2,041	913,320
2005	56.56	7.87	76,280	1,194	7,542	38,038	2,284	906,714

Jan06	65.54	9.52	7,382	93	508	3,794	224	41,621
Feb06	62.01	7.38	6,325	59	442	3,505	195	41,959
Mar06	62.97	6.47	6,374	61	521	4,081	250	54,273
Apr06	70.16	6.18	5,826	73	481	3,654	176	45,451
May06	70.96	5.71	6,211	76	490	4,236	232	72,583
Jun06	70.97	5.29	6,312	68	472	4,081	214	115,760
Jul06	74.46	5.22	6,535	33	376	3,370	214	142,737
Aug06	73.08	5.84	6,734	46	429	3,813	226	117,071
Sep06	63.76	5.12	6,164	36	412	3,876	226	83,324
Oct06	59.14	4.40	6,228	53	424	3,923	252	56,750
Nov06	59.47	6.51	6,757	30	388	3,708	270	41,909
Dec06	62.08	7.05	6,896	37	309	3,486	201	68,185
Avg./Sum	66.22	6.22	77,744	666	5,248	45,527	2,680	881,623

Jan07	54.35	6.27	7,135	35	438	4,146	211	45,899
Feb07	59.39	6.82	6,396	58	365	3,582	244	48,882
Mar07	60.74	6.92	6,975	46	423	4,374	273	58,061
Apr07	64.04	6.74	6,485	47	390	3,945	220	51,057
May07	63.53	6.61	6,249	51	431	4,461	276	76,928
Jun07	67.53	6.21	7,168	29	435	4,009	271	122,878
Jul07	74.30	5.43	6,630	39	359	3,570	236	157,136
Aug07	72.36	4.81	6,994	32	415	3,629	223	129,785
Sep07	79.63	4.42	6,280	34	361	3,455	209	94,685
Oct07	85.66	4.96	6,798	22	420	3,885	258	60,811
Nov07	94.63	5.54	7,087	29	437	3,622	268	43,170
Dec07	91.74	5.85	7,677	27	294	3,242	182	64,645
Avg./Sum	72.32	5.88	81,873	449	4,768	45,920	2,871	953,937

Jan08	92.93	6.19	8,650	33	433	4,008	253	47,123
Feb08	95.35	6.72	8,335	39	409	3,362	263	49,943
Mar08	105.32	7.52	8,927	38	476	3,650	214	61,154
Apr08	112.46	8.11	9,224	37	458	3,955	244	51,448
May08	125.46	8.92	8,625	28	455	3,616	270	76,685
Jun08	134.04	9.81	9,328	55	505	3,524	266	121,766
Jul08	133.93	9.84	11,228	37	457	3,405	244	154,122
Aug08	116.69	7.35	10,613	38	514	2,999	199	128,289
Sep08	103.40	6.28	9,479	32	526	3,450	239	90,442
Oct08	76.72	6.27	9,748	35	632	3,374	229	59,701
Nov08	57.61	6.25	8,457	45	595	2,609	203	47,030
Dec08	42.04	6.36	7,477	30	606	2,756	183	66,545
Avg./Sum	99.66	7.47	110,090	447	6,066	40,708	2,807	954,248

Jan09	41.92	5.77	6,288	39	696	2,926	205	47,573
Feb09	39.21	4.66	5,821			2,354	213	
Mar09								
Apr09								
May09								
Jun09								
Jul09								
Aug09								
Sep09								
Oct09								
Nov09								
Dec09								
Avg./Sum								

Note: Figures in bold are updated or revised from previous issues

*Seasonally Adjusted

**Excluding same day travel.

Historic and Current Economic Indicators

Selected Series - Alberta

	Consumer Price Index (2002 = 100)			Consumer Price Index (2000 = 100)		Exchange Rates		Prime Rates	
	Alberta	Edmonton	Calgary	Canada	U.S.	(Cdn\$/US\$)	(Cdn\$/EURO)	Canada (%)	U.S. (%)
1999	91.4	92.1	90.8	97.3	96.7	1.4857	1.5853	6.44	8.02
2000	94.5	95.1	94.1	100.0	100.0	1.4854	1.3704	7.27	9.27
2001	96.7	97.2	96.4	102.6	102.8	1.5489	1.3872	5.81	6.79
2002	100.0	100.0	100.0	104.9	104.4	1.5706	1.4838	4.21	4.67
2003	104.4	105.3	103.5	107.8	106.8	1.4010	1.5823	4.69	4.13
2004	105.9	106.4	105.3	109.7	109.7	1.3013	1.6169	4.00	4.38
2005	108.1	108.6	107.4	112.2	113.4	1.2114	1.5085	4.42	6.23
Jan06	110.4	110.6	109.9	113.4	115.2	1.1573	1.4032	5.25	7.25
Feb06	109.7	110.1	108.9	113.3	115.4	1.1489	1.3716	5.25	7.50
Mar06	110.3	110.6	109.5	113.9	116.0	1.1574	1.3921	5.50	7.75
Apr06	111.4	111.4	110.9	114.5	117.0	1.1438	1.4046	5.75	7.75
May06	112.2	112.1	112.0	115.0	117.6	1.1095	1.4159	6.00	8.00
Jun06	111.8	111.6	111.7	114.9	117.8	1.1138	1.4101	6.00	8.00
Jul06	113.4	112.8	113.6	114.9	118.2	1.1292	1.4318	6.00	8.25
Aug06	113.9	113.0	114.4	115.1	118.4	1.1183	1.4321	6.00	8.25
Sep06	114.1	113.2	114.7	114.5	117.8	1.1162	1.4199	6.00	8.25
Oct06	113.0	112.2	113.5	114.2	117.2	1.1286	1.4239	6.00	8.25
Nov06	113.7	113.0	114.2	114.5	117.0	1.1362	1.4650	6.00	8.25
Dec06	114.2	113.5	114.7	114.7	117.2	1.1530	1.5230	6.00	8.25
Avg./Sum	112.3	112.0	112.3	114.4	117.1	1.1343	1.4244	5.81	7.98
Jan07	114.7	113.9	115.0	114.8	117.5	1.1759	1.5275	6.00	8.25
Feb07	115.0	114.2	115.6	115.6	118.2	1.1707	1.5315	6.00	8.25
Mar07	116.4	115.7	116.7	116.5	119.3	1.1682	1.5473	6.00	8.25
Apr07	117.5	117.0	117.6	117.0	120.0	1.1343	1.5333	6.00	8.25
May07	117.8	117.1	117.6	117.5	120.8	1.0949	1.4801	6.00	8.25
Jun07	118.8	118.6	118.6	117.3	121.0	1.0652	1.4295	6.00	8.25
Jul07	119.1	118.8	119.1	117.0	120.9	1.0503	1.4417	6.25	8.25
Aug07	119.3	119.1	119.3	117.1	120.7	1.0582	1.4410	6.25	8.25
Sep07	119.4	119.1	119.3	117.3	121.3	1.0254	1.4273	6.25	7.75
Oct07	118.6	118.3	118.7	117.0	120.9	0.9752	1.3882	6.25	7.50
Nov07	119.1	118.8	118.6	117.3	122.1	0.9671	1.4202	6.25	7.50
Dec07	118.9	118.6	119.0	117.4	122.0	1.0030	1.4607	6.00	7.25
Avg./Sum	117.9	117.4	117.9	116.9	120.4	1.0740	1.4690	6.10	8.00
Jan08	118.8	118.5	118.9	117.2	122.6	1.0111	1.4877	5.75	6.00
Feb08	119.0	118.7	119.1	117.6	122.9	0.9991	1.4738	5.75	6.00
Mar08	119.8	119.5	120.0	118.1	124.0	1.0020	1.5556	5.25	5.25
Apr08	121.3	121.2	121.2	119.0	124.8	1.0139	1.5972	4.75	5.25
May08	122.2	121.9	122.3	120.2	125.8	0.9994	1.5555	4.75	5.00
Jun08	124.0	123.7	123.9	121.0	127.1	1.0167	1.5821	4.75	5.00
Jul08	123.3	123.6	123.0	121.4	127.7	1.0127	1.5955	4.75	5.00
Aug08	124.1	123.6	124.4	121.2	127.2	1.0543	1.5734	4.75	5.00
Sep08	122.8	122.3	123.1	121.3	127.1	1.0583	1.5170	4.75	5.00
Oct08	121.5	121.3	121.8	120.1	125.8	1.1848	1.5688	4.00	4.50
Nov08	121.6	121.4	122.0	119.5	123.4	1.2182	1.5529	4.00	4.00
Dec08	121.2	121.0	121.8	118.3	122.1	1.2345	1.6635	3.50	3.25
Avg./Sum	121.6	121.4	121.8	116.9	125.0	1.0671	1.5603	4.73	4.94
Jan09	120.2	120.2	120.7			1.2263	1.6230	3.00	3.25
Feb09	121.5	121.5	121.9			1.2451	1.5929	3.00	3.25
Mar09						1.2645	1.7910	2.50	3.25
Apr09									
May09									
Jun09									
Jul09									
Aug09									
Sep09									
Oct09									
Nov09									
Dec09									
Avg./Sum									

Note: Figures in bold are updated or revised from previous issues

*Statistics Canada updated the 2001 consumer price index (CPI) basket of goods and services to the 2005 basket. Also, the base year changed from 1992 to 2002

SOURCES OF INFORMATION

All series were obtained from Statistics Canada, with the following exceptions:

Bankruptcies	Industry Canada , Office of the Superintendent of Bankruptcy www.strategis.ic.gc.ca/epic/internet/inbsf-osb.nsf/en/Home
Business Incorporations	Service Alberta , Corporate Registry
Consumer Price Index (international)	International Monetary Fund , <i>International Financial Statistics</i> (monthly)
Crude Oil Prices	Alberta Department of Energy
Exchange Rates	Bank of Canada , Financial Markets Department, <i>Monthly Average of Exchange Rates</i> (monthly) www.bankofcanada.ca/en/rates/exchange.html
Housing Starts (urban)	Canada Mortgage and Housing Corporation , <i>Preliminary Housing Starts</i> (monthly) www.cmhc.ca/en/inpr/homain/stda/index.cfm
Interest Rates	Bank of Canada , <i>Weekly Financial Statistics</i> (weekly) www.bankofcanada.ca/en/wfsgen.html
Major Construction Projects	Alberta Finance and Enterprise , <i>Inventory of Major Alberta Projects</i> (monthly) www.albertacanada.com/statpub/albertaConstructionProjects
Multiple Listing Service (housing resales)	The Canadian Real Estate Association
Natural Gas Prices	Alberta Department of Energy , www.energy.gov.ab.ca/xdata/gas/refprice/monthlyref.asp
Natural Gas (production and deliveries)	Alberta Energy and Utilities Board , www.eub.gov.ab.ca/BBS/energystats/oil-gas/st3.htm
Rig Activity	Canadian Association of Oilwell Drilling Contractors , www.caodc.ca/rigcounts.htm

Many of the figures presented in this report are preliminary estimates subject to revision.

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